

Morgan Stanley

100556 STANLEY M&M556

Active Assets Account  
CITY OF WOBURN  
Nickname: [REDACTED]

Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (7/1/18-7/31/18)	This Year (1/1/18-7/31/18)
<b>TOTAL BEGINNING VALUE</b>	<b>\$3,341,934.21</b>	<b>\$3,445,194.26</b>
Credits	—	—
Debits	—	—
Security Transfers	—	—
<b>Net Credits/Debits/Transfers</b>	<b>—</b>	<b>—</b>
<b>Change in Value</b>	<b>112,488.70</b>	<b>9,228.65</b>
<b>TOTAL ENDING VALUE</b>	<b>\$3,454,422.91</b>	<b>\$3,454,422.91</b>

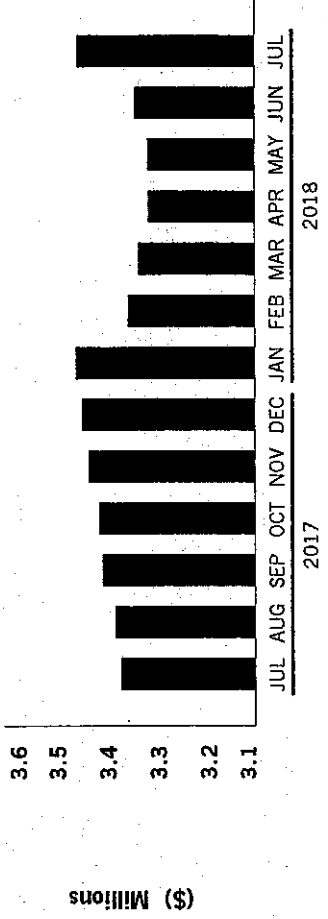
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$47,616.32	1.38
Equities	1,792,321.82	51.88
Fixed Income & Preferreds	1,614,484.77	46.74
<b>TOTAL VALUE</b>	<b>\$3,454,422.91</b>	<b>100.00%</b>

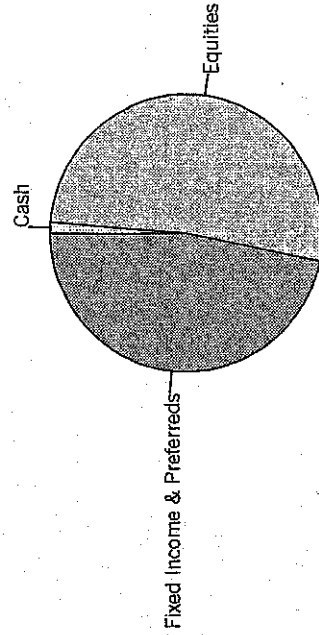
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period July 1-31, 2018

## Account Summary

Active Assets Account: CITY OF WOBURN

Nickname: A

### BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 6/30/18)	This Period (as of 7/31/18)
Cash, BDP, MMFs	\$40,600.32	\$47,616.32
Stocks	1,689,582.08	1,792,321.82
Corporate Fixed Income ^	1,179,842.15	1,182,374.92
Government Securities ^	194,908.91	194,541.83
Certificates of Deposit ^	237,000.75	237,568.02
<b>Total Assets</b>	<b>\$3,341,934.21</b>	<b>\$3,454,422.91</b>
<b>Total Liabilities (outstanding balance)</b>	<b>—</b>	<b>—</b>
<b>TOTAL VALUE</b>	<b>\$3,341,934.21</b>	<b>\$3,454,422.91</b>

### INCOME AND DISTRIBUTION SUMMARY

	This Period (7/1/18-7/31/18)	This Year (1/1/18-7/31/18)
Qualified Dividends	\$4,272.54	\$29,392.88
Interest	2,743.46	20,092.51
<b>Income And Distributions</b>	<b>\$7,016.00</b>	<b>\$49,485.39</b>
<b>Tax-Exempt Income</b>	<b>—</b>	<b>—</b>

**TOTAL INCOME AND DISTRIBUTIONS** \$7,016.00 \$49,485.39

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

### CASH FLOW

	This Period (7/1/18-7/31/18)	This Year (1/1/18-7/31/18)
<b>OPENING CASH, BDP, MMFs</b>	<b>\$40,600.32</b>	<b>\$10,481.72</b>
Purchases	—	(100,266.56)
Sales and Redemptions	—	85,136.87
Income and Distributions	7,016.00	52,264.29
<b>Total Investment Related Activity</b>	<b>\$7,016.00</b>	<b>\$37,134.60</b>
<b>Total Cash Related Activity</b>	<b>—</b>	<b>—</b>
<b>Total Card/Check Activity</b>	<b>—</b>	<b>—</b>
<b>CLOSING CASH, BDP, MMFs</b>	<b>\$47,616.32</b>	<b>\$47,616.32</b>

### GAIN/(LOSS) SUMMARY

	Realized This Period (7/1/18-7/31/18)	Realized This Year (1/1/18-7/31/18)	Unrealized Inception to Date (as of 7/31/18)
Short-Term Gain	—	—	\$19,970.70
Short-Term (Loss)	—	—	(29,152.33)
<b>Total Short-Term</b>	<b>—</b>	<b>—</b>	<b>\$(9,181.63)</b>
Long-Term Gain	—	—	251,939.55
Long-Term (Loss)	—	(1,137.93)	(110,247.99)
<b>Total Long-Term</b>	<b>—</b>	<b>\$(1,137.93)</b>	<b>\$141,691.56</b>
<b>TOTAL GAIN/(LOSS)</b>	<b>—</b>	<b>\$(1,137.93)</b>	<b>\$132,509.93</b>

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

### ADDITIONAL ACCOUNT INFORMATION

Category	This Period (7/1/18-7/31/18)	This Year (1/1/18-7/31/18)
Accrued Interest Received	—	\$791.92
Reversion Tax Paid	—	189.63



Account Detail

Active Assets Account: CITY OF WOBURN  
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Investment Objectives (in order of priority): Capital Appreciation, Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$47,616.32	—	\$119.04	0.250

Description	Market Value	Est Ann Income
CASH, BDP, AND MMFS	\$47,616.32	\$119.04

# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS  
COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	12/9/13	108,000	\$38.219	\$65.540	\$4,127.65	\$7,078.32	\$2,950.69 LT		
	4/16/15	150,000	47.891	65.340	7,801.72	9,831.00	2,029.28 LT		
	6/6/16	124,000	40.373	65.540	5,006.21	8,126.96	3,120.75 LT		
	7/14/16	517,000	43.241	65.540	22,355.47	33,884.18	11,528.71 LT		
	11/10/16	421,000	41.426	65.540	17,440.28	27,592.34	10,152.06 LT		

## Account Detail

Active Assets Account

CITY OF WOBURN

Nickname: [REDACTED]

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/28/17	122,000	57,212	65,540	6,979.91	7,995.88	1,015.97 ST		
<b>Total</b>		<b>1,442,000</b>			<b>63,093.22</b>	<b>94,508.68</b>	<b>30,399.49 LT</b> <b>1,015.97 ST</b>	<b>1,615.00</b>	<b>1.71</b>
<i>Rating: Morgan Stanley: 1, Morningstar: 3; Next Dividend Payable 08/15/18; Asset Class: Equities</i>									
<b>ALTRIA GROUP INC (MO)</b>									
	1/30/13	51,000	34,829	58.680	1,776.26	2,992.68	1,216.42 LT		
	7/22/13	181,000	37,938	58.680	6,866.74	10,621.08	3,754.34 LT		
	12/9/13	226,000	38,442	58.680	8,687.79	13,261.68	4,573.89 LT		
	7/14/16	317,000	70,451	58.680	22,332.88	18,601.56	(3,731.32) LT		
	11/10/16	279,000	62,577	58.680	17,459.00	16,371.72	(1,087.28) LT		
	11/28/17	184,000	66,585	58.680	12,251.69	10,797.12	(1,454.57) ST		
	5/21/18	176,000	57,034	58.680	10,037.97	289.71 ST			
<b>Total</b>		<b>1,414,000</b>			<b>79,412.33</b>	<b>82,973.52</b>	<b>4,726.05 LT</b> <b>(1,164.86) ST</b>	<b>3,959.00</b>	<b>4.77</b>

*Rating: Morgan Stanley: 2, Morningstar: 1; Next Dividend Payable 10/20/18; Asset Class: Equities*

### BANK OF AMERICA CORP (BAC)

	6/5/16	117,000	15,040	30.880	1,759.68	3,612.96	1,853.28 LT		
	7/14/16	1,598,000	14,009	30.880	22,386.17	49,346.24	26,960.07 LT		
	11/10/16	910,000	19,061	30.880	17,345.80	28,100.80	10,755.00 LT		
	11/28/17	376,000	27,451	30.880	10,321.73	11,610.88	1,289.15 ST		
<b>Total</b>		<b>3,001,000</b>			<b>51,813.38</b>	<b>92,670.88</b>	<b>39,568.35 LT</b> <b>1,289.15 ST</b>	<b>1,801.00</b>	<b>1.94</b>

*Rating: Morgan Stanley: 1, Morningstar: 2; Next Dividend Payable 09/20/18; Asset Class: Equities*

### BRISTOL MYERS SQUIBB CO (BMY)

	7/22/13	142,000	45,944	58.750	6,524.12	8,342.50	1,818.38 LT		
	7/14/16	285,000	78,325	58.750	22,322.69	16,743.75	(5,578.94) LT		
	11/10/16	301,000	57,930	58.750	17,436.82	17,683.75	246.93 LT		
	6/21/17	265,000	57,265	58.750	15,175.18	15,568.75	393.57 LT		
	11/28/17	293,000	63,709	58.750	18,666.63	17,213.75	(1,452.88) ST		
	5/21/18	187,000	53,834	58.750	10,066.91	10,986.25	919.34 ST		
<b>Total</b>		<b>1,473,000</b>			<b>90,192.35</b>	<b>86,538.75</b>	<b>(3,120.06) LT</b> <b>(533.54) ST</b>	<b>2,357.00</b>	<b>2.72</b>

*Rating: Morgan Stanley: 2, Morningstar: 1; Next Dividend Payable 08/01/18; Asset Class: Equities*

### COCA COLA CO (KO)

	7/22/13	87,000	41,990	46.630	3,653.13	4,056.81	403.68 LT		
	12/9/13	210,000	41,320	46.630	8,677.28	9,792.30	1,115.02 LT		
	4/16/15	171,000	41,826	46.630	22,333.40	22,333.40	821.49 LT		
	7/14/16	478,000	46,723	46.630	22,333.40	22,333.40	(44.26) LT		
	11/10/16	414,000	42,020	46.630	17,396.46	19,304.82	1,908.36 LT		
	11/28/17	385,000	46,842	46.630	18,034.14	17,952.55	(81.59) ST		

## Account Detail

Active Assets Account  
 CITY OF WOBURN  
 Nickname: [REDACTED]

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		1,745,000			77,246.65	81,369.35	4,204.29 LT (81.59) ST	2,722.00	3.35
<i>Rating: Morgan Stanley; 2, Morningstar: 1; Next Dividend Payable 10/2018; Asset Class: Equities</i>									
<b>CONSOLIDATED EDISON INC. (ED)</b>									
	7/22/13	3,000	61.675	78.930	185.03	236.79	51.76 LT		
	12/9/13	153,000	56.824	78.930	8,694.02	12,076.29	3,382.27 LT		
	4/16/15	115,000	62.392	78.930	7,175.06	9,076.95	1,901.89 LT		
	7/14/16	276,000	80.804	78.930	22,301.83	21,784.68	(517.15) LT		
	11/10/16	246,000	71.077	78.930	17,484.82	19,416.78	1,931.96 LT		
	11/28/17	120,000	90.234	78.930	10,828.04	9,471.60	(1,356.44) ST		
	5/2/18	131,000	75.792	78.930	9,928.76	10,339.83	411.07 ST		
<b>Total</b>		1,044,000			76,597.56	82,402.92	6,750.73 LT (945.37) ST	2,986.00	3.62
<i>Rating: Morgan Stanley; 3, Morningstar: 2; Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>ELI LILLY &amp; CO (LLY)</b>									
	7/22/13	97,000	52.013	98.810	5,045.28	9,584.57	4,539.29 LT		
	12/9/13	166,000	52.136	98.810	8,654.58	16,402.46	7,747.88 LT		
	7/14/16	272,000	82.084	98.810	22,326.81	26,876.32	4,549.51 LT		
	11/10/16	217,000	80.225	98.810	17,408.77	21,441.77	4,033.00 LT		
	11/28/17	192,000	86.842	98.810	16,673.60	18,971.52	2,297.92 ST		
<b>Total</b>		944,000			70,109.04	93,276.64	20,869.68 LT 2,297.92 ST	2,124.00	2.28
<i>Rating: Morgan Stanley; 2, Morningstar: 2; Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>EMERSON ELECTRIC CO (EMR)</b>									
	7/22/13	11,000	61.986	72.280	681.84	795.08	113.24 LT		
	4/16/15	203,000	60.397	72.280	12,260.53	14,672.84	2,412.31 LT		
	7/14/16	389,000	57.397	72.280	22,327.57	28,116.92	5,789.35 LT		
	11/10/16	311,000	55.952	72.280	17,401.08	22,479.08	5,078.00 LT		
	6/21/17	84,000	60.355	72.280	5,069.78	6,071.52	1,001.74 LT		
	11/28/17	263,000	64.994	72.280	17,093.52	19,009.64	1,916.12 ST		
<b>Total</b>		1,261,000			74,834.32	91,145.08	14,394.64 LT 1,916.12 ST	2,446.00	2.68
<i>Rating: Morningstar: 2; Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>GENERAL ELECTRIC CO (GE)</b>									
	5/16/12	136,000	19.684	13.630	2,676.96	1,853.68	(823.28) LT		
	8/28/12	205,000	21.633	13.630	4,434.68	794.15	(1,640.53) LT		
	7/22/13	266,000	25.42	13.630	3,623.58	1,233.58	(3,151.00) LT		
	4/16/15	402,000	28.031	13.630	11,268.45	5,479.26	(5,789.19) LT		
	7/14/16	670,000	33.375	13.630	22,360.98	9,132.10	(13,228.88) LT		
	11/10/16	562,000	31.061	13.630	17,456.45	7,660.06	(9,796.39) LT		
	6/21/17	361,000	28.255	13.630	10,199.95	4,920.43	(5,279.52) LT		

CLIENT STATEMENT | For the Period July 1-31, 2018

## Account Detail

Active Assets Account

CITY OF WOBURN

Nickname:

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/28/17	1,775,000	18.565	13.630	32,953.38	24,193.25	(8,760.13) ST		
	5/21/18	630,000	15.800	13.630	9,954.28	8,586.90	(1,367.38) ST		
<b>Total</b>		<b>5,007,000</b>			<b>118,081.71</b>	<b>68,245.41</b>	<b>(39,708.79) LT</b> <b>(10,127.51) ST</b>	<b>2,403.00</b>	<b>3.52</b>

Rating: Morningstar: 2; Next Dividend Payable 10/2018; Asset Class: Equities

### GENERAL MILLS INC (GIS)

	5/16/12	68,000	40.945	46.060	2,784.28	3,132.08	347.80 LT		
	8/28/12	108,000	40.919	46.060	4,419.23	4,974.48	555.25 LT		
	1/30/13	120,000	43.446	46.060	5,213.46	5,527.20	313.74 LT		
	7/22/13	128,000	52.997	46.060	6,783.56	5,895.68	(887.98) LT		
	7/14/16	303,000	73.648	46.060	22,315.28	13,956.18	(8,359.10) LT		
	11/10/16	280,000	62.288	46.060	17,440.51	12,896.80	(4,543.71) LT		
	6/21/17	266,000	57.326	46.060	15,248.60	12,251.96	(2,996.64) LT		
	11/28/17	205,000	55.840	46.060	11,447.20	9,442.30	(2,004.90) ST		
	5/21/18	233,000	42.828	46.060	9,978.81	10,731.98	753.17 ST		
<b>Total</b>		<b>1,711,000</b>			<b>95,631.03</b>	<b>78,808.66</b>	<b>(15,570.64) LT</b> <b>(1,251.73) ST</b>	<b>3,354.00</b>	<b>4.26</b>

Rating: Morgan Stanley: 2; Morningstar: 1; Next Dividend Payable 08/01/18; Asset Class: Equities

### HP INC COM (HPQ)

	11/16/15	301,000	13.546	23.080	4,077.33	6,947.08	2,869.75 LT		
	6/6/16	500,000	13.921	23.080	6,960.45	11,540.00	4,579.55 LT		
	7/14/16	1,581,000	14.132	23.080	22,343.13	36,489.48	14,146.35 LT		
	11/10/16	1,087,000	15.943	23.080	17,330.27	25,087.96	7,757.69 LT		
	11/28/17	282,000	21.975	23.080	6,196.94	6,508.56	311.62 ST		
<b>Total</b>		<b>3,751,000</b>			<b>56,908.12</b>	<b>86,573.08</b>	<b>29,353.34 LT</b> <b>311.62 ST</b>	<b>2,089.00</b>	<b>2.41</b>

Rating: Morgan Stanley: 2; Morningstar: 2; Next Dividend Payable 10/2018; Asset Class: Equities

### JOHNSON & JOHNSON (JNJ)

	7/22/13	64,000	94.865	132.520	6,071.36	8,481.28	2,409.92 LT		
	4/16/15	100,000	102.337	132.520	10,233.70	13,252.00	3,018.30 LT		
	7/14/16	177,000	125.889	132.520	22,282.27	23,456.04	1,173.77 LT		
	11/10/16	143,000	122.369	132.520	17,498.81	18,950.36	1,451.55 LT		
	11/28/17	94,000	142.354	132.520	13,381.23	12,456.88	(924.35) ST		
	5/21/18	79,000	127.135	132.520	10,043.69	10,469.08	425.39 ST		
<b>Total</b>		<b>657,000</b>			<b>79,511.06</b>	<b>88,226.54</b>	<b>8,053.54 LT</b> <b>(498.96) ST</b>	<b>2,365.00</b>	<b>2.72</b>

Rating: Morgan Stanley: 2; Morningstar: 2; Next Dividend Payable 09/2018; Asset Class: Equities

### KIMBERLY CLARK CORP (KMB)

	8/28/12	30,000	83.121	113.860	2,493.62	3,415.80	922.18 LT		
	1/30/13	54,000	87.623	113.860	4,731.63	6,148.44	1,416.81 LT		
	7/22/13	67,000	96.506	113.860	6,465.90	7,628.62	1,162.72 LT		



CLIENT STATEMENT | For the Period July 1-31, 2018

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Nickname: [REDACTED]

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<i>Rating: Morgan Stanley: 3, Morningstar: 2, Next Dividend Payable 10/2018; Asset Class: Equities</i>									
<b>MC DONALDS CORP (MCD)</b>									
	4/16/15	92,000	110.480	113.860	10,164.14	10,475.12	310.98 LT		
	7/14/16	161,000	138.742	113.860	22,337.47	18,331.46	(4,006.01) LT		
	11/10/16	153,000	114.152	113.860	17,465.20	17,420.58	(44.62) LT		
	11/28/17	128,000	120.270	113.860	15,394.57	14,574.08	(820.49) ST		
	5/21/18	94,000	107.227	113.860	10,079.33	10,702.84	623.51 ST		
<b>Total</b>		<b>779,000</b>			<b>89,131.86</b>	<b>88,696.94</b>	<b>(237.94) LT</b>	<b>3,116.00</b>	<b>3.51</b>
<i>Rating: Morgan Stanley: 2, Morningstar: 1, Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>MERCK &amp; CO INC NEW COM (MRK)</b>									
	1/30/13	14,000	45.089	65.870	631.25	922.18	290.93 LT		
	7/22/13	137,000	49.537	65.870	6,786.50	9,024.19	2,237.69 LT		
	12/9/13	170,000	50.887	65.870	8,650.85	11,197.90	2,547.05 LT		
	7/14/16	367,000	60.870	65.870	22,339.12	24,174.29	1,835.17 LT		
	11/10/16	263,000	66.348	65.870	17,449.41	17,323.81	(125.60) LT		
	11/28/17	507,000	55.905	65.870	28,344.02	33,396.09	5,052.07 ST		
<b>Total</b>		<b>1,458,000</b>			<b>84,201.15</b>	<b>96,038.46</b>	<b>6,785.24 LT</b>	<b>2,799.00</b>	<b>2.91</b>
<i>Rating: Morgan Stanley: 1, Morningstar: 1, Next Dividend Payable 10/2018; Asset Class: Equities</i>									
<b>PEPSICO INC NC (PEP)</b>									
	1/30/13	27,000	75.563	115.000	2,040.20	3,105.00	1,064.80 LT		
	7/22/13	76,000	89.271	115.000	6,784.63	8,740.00	1,955.37 LT		
	12/9/13	102,000	84.552	115.000	8,624.26	11,730.00	3,105.74 LT		
	7/14/16	199,000	112.468	115.000	22,381.16	22,885.00	503.84 LT		
	11/10/16	165,000	105.844	115.000	17,464.31	18,975.00	1,510.69 LT		
	11/28/17	121,000	119.269	115.000	14,431.50	13,915.00	(516.50) ST		
	5/21/18	99,000	101.940	115.000	10,092.04	11,385.00	1,292.96 ST		
<b>Total</b>		<b>789,000</b>			<b>81,818.11</b>	<b>90,795.00</b>	<b>8,140.44 LT</b>	<b>2,927.00</b>	<b>3.23</b>

*Rating: Morgan Stanley: 1, Morningstar: 1, Next Dividend Payable 09/2018; Asset Class: Equities*

Active Assets Account

CITY OF WOBURN

Nickname: [REDACTED]

## Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>PFIZER INC (PFE)</b>									
	1/30/13	52,000	28.422	39.930	1,477.95	2,076.36	598.41 LT		
	7/22/13	226,000	30.117	39.930	6,806.34	9,024.18	2,217.84 LT		
	4/16/15	198,000	36.066	39.930	7,141.10	7,906.14	765.04 LT		
	7/14/16	593,000	37.633	39.930	22,316.62	23,678.49	1,361.87 LT		
	11/10/16	518,000	33.769	39.930	17,492.40	20,683.74	3,191.34 LT		
	6/21/17	147,000	34.931	39.930	5,134.87	5,869.71	734.84 LT		
	11/28/17	515,000	36.345	39.930	18,717.64	20,563.95	1,846.31 ST		
<b>Total</b>		<b>2,249,000</b>			<b>79,086.92</b>	<b>89,802.57</b>	<b>8,869.34 LT</b>	<b>3,059.00</b>	<b>3.41</b>
<b>PROCTER &amp; GAMBLE (PG)</b>									
Rating: Morgan Stanley: 1; Morningstar: 1; Next Dividend Payable 09/20/18; Asset Class: Equities									
	7/22/13	70,000	83.452	80.880	5,841.62	5,661.60	(180.02) LT		
	4/16/15	131,000	85.823	80.880	11,242.77	10,595.28	(647.49) LT		
	7/14/16	255,000	87.823	80.880	22,394.85	20,624.40	(1,770.45) LT		
	11/10/16	207,000	84.359	80.880	17,462.33	16,742.16	(720.17) LT		
	6/21/17	55,000	91.791	80.880	5,048.50	4,448.40	(600.10) LT		
	11/28/17	180,000	91.332	80.880	16,439.75	14,558.40	(1,881.35) ST		
	5/21/18	132,000	76.060	80.880	10,039.92	10,676.16	636.24 ST		
<b>Total</b>		<b>1,030,000</b>			<b>88,469.74</b>	<b>83,306.40</b>	<b>(3,918.23) LT</b>	<b>2,955.00</b>	<b>3.55</b>
<b>ROCKWELL AUTOMATION INC (ROK)</b>									
Rating: Morgan Stanley: 2; Morningstar: 1; Next Dividend Payable 08/15/18; Asset Class: Equities									
	4/16/15	58,000	117.121	187.560	6,793.01	10,878.48	4,085.47 LT		
	7/14/16	185,000	121.495	187.560	22,476.62	34,698.60	12,221.98 LT		
	11/10/16	132,000	132.577	187.560	17,500.22	24,757.92	7,257.70 LT		
	11/28/17	43,000	198.303	187.560	8,527.02	8,065.08	(461.94) ST		
<b>Total</b>		<b>418,000</b>			<b>55,296.87</b>	<b>78,400.08</b>	<b>23,565.15 LT</b>	<b>1,538.00</b>	<b>1.96</b>
<b>SOUTHERN CO (SO)</b>									
Rating: Morgan Stanley: 2; Morningstar: 3; Next Dividend Payable 09/20/18; Asset Class: Equities									
	1/30/13	6,000	46.317	48.600	277.90	291.60	13.70 LT		
	7/22/13	145,000	46.764	48.600	6,780.79	7,047.00	266.21 LT		
	4/16/15	248,000	45.211	48.600	11,212.40	12,052.80	840.40 LT		
	7/14/16	407,000	54.732	48.600	22,275.97	19,780.20	(2,495.77) LT		
	11/10/16	361,000	48.379	48.600	17,464.65	17,544.60	79.95 LT		
	6/21/17	98,000	52.459	48.600	5,140.98	2.80	(378.18) LT		
	11/28/17	296,000	52.663	48.600	14,366.16	14,366.16	(1,202.58) ST		
	5/21/18	225,000	44.644	48.600	10,044.85	10,935.00	890.15 ST		
<b>Total</b>		<b>1,786,000</b>			<b>88,785.72</b>	<b>86,799.60</b>	<b>(1,673.69) LT</b>	<b>4,286.00</b>	<b>4.94</b>



## Account Detail

Active Assets Account: **CITY OF WOBURN**  
 Nickname: **[REDACTED]**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Rating: Morgan Stanley: 3, Morningstar: 1; Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>UNILEVER NV NY SH NEW (UN)</b>									
	4/16/15	251,000	45.992	57.460	11,544.05	14,422.46	2,878.41 LT		
	7/14/16	471,000	47.398	57.460	22,324.52	27,063.66	4,739.14 LT		
	11/10/16	428,000	40.651	57.460	17,398.60	24,592.88	7,194.28 LT		
	11/28/17	218,000	60.071	57.460	13,095.42	12,526.28	(569.14) ST		
<b>Total</b>		<b>1,368,000</b>			<b>64,362.59</b>	<b>78,605.28</b>	<b>14,811.83 LT</b> <b>(569.14) ST</b>	<b>2,092.00</b>	<b>2.66</b>

*Rating: Morningstar: 1; Next Dividend Payable 09/2018; Asset Class: Equities*

Security Description	Trade Date	Face Value	Orig Unit Cost	Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Percentage of Holdings</i>									
<b>STOCKS</b>									
	5/18/16	100,000,000	\$102.368	\$100.360	\$99.710	\$99,710.00	\$(649.66) LT	\$975.00	0.97
	2/16/17	250,000,000	101.762	100.581	99.622	249,055.00	(2,398.43) LT	5,215.00	2.09
	10/5/17	135,000,000	101.805	101.098	100.426	135,575.10	(907.65) ST	3,548.00	2.61
<b>Total</b>		<b>315,000,000</b>				<b>340,631.05</b>	<b>(11,258.83) LT</b>	<b>9,923.00</b>	<b>3.13</b>

## CORPORATE FIXED INCOME

### CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost	Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Rating: Morgan Stanley: 1; Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>GEORGIA POWER CO</b>									
Coupon Rate 1.950%; Matures 12/01/2018; CUSIP 373334KD2	9/19/16	100,000,000	\$102.368	\$100.360	\$99.710	\$99,710.00	\$(649.66) LT	\$975.00	0.97
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 2.819%; Moody A3								\$325.00	
<b>YALE UNIVERSITY</b>									
Coupon Rate 2.086%; Matures 04/15/2019; CUSIP 98458PAC9	2/16/17	250,000,000	101.762	100.581	99.622	249,055.00	(2,398.43) LT	5,215.00	2.09
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 2.628%; Moody AAA								1,535.52	
<b>PROCTER &amp; GAMBLE CO/THE</b>									
Coupon Rate 2.628%; Matures 11/01/2019; CUSIP 742718EH8	10/5/17	135,000,000	101.805	101.098	100.426	135,575.10	(907.65) ST	3,548.00	2.61
Interest Paid Quarterly Feb 01; Yield to Maturity 2.279%; Floater; Moody AA3								886.95	
<b>COCA-COLA CO/THE</b>									
Coupon Rate 3.150%; Matures 11/15/2020; CUSIP 191216AR1	3/4/16	90,000,000	107.379	100.486	100.486	90,437.40	(2,862.06) LT		
	3/21/16	225,000,000	108.440	100.486	100.486	226,093.50	(8,396.77) LT		
<b>Total</b>		<b>315,000,000</b>				<b>340,631.05</b>	<b>(11,258.83) LT</b>	<b>9,923.00</b>	<b>3.13</b>
<i>Rating: Morningstar: 1; Next Dividend Payable 09/2018; Asset Class: Equities</i>									
<b>ALTRIA GROUP INC</b>									
Coupon Rate 4.750%; Matures 05/05/2021; CUSIP 02209SAL7	10/5/17	120,000,000	109.889	107.697	103.924	124,708.80	(4,528.12) ST	5,700.00	4.57
Int. Semi-Annually May/Nov 05; Yield to Maturity 3.251%; Moody A3								1,361.66	

## Account Detail

Active Assets Account

CITY OF WOBURN

Nickname:

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
RBC STEP UP FIXED RATE CALLABLE NOTE Coupon Rate 2.250%; Matures 02/28/2022; CUSIP 78010UDW6 Int. Semi-Annually Feb/Aug 28; Callable \$100.00 on 02/28/19; Stepped; Moody AA2 S&P AA-; Issued 02/28/14; Asset Class: FI & Pref	2/21/14	250,000.000	100.000 100.000	99.299	248,247.50	(1,752.50) LT	5,625.00 2,343.75	2.26

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>CORPORATE FIXED INCOME</b>								
<b>TOTAL CORPORATE FIXED INCOME</b> (includes accrued interest)		1,170,000.000	\$1,216,706.60 \$1,195,322.49		\$1,173,827.30	\$(16,059.42) LT \$(5,435.77) ST	\$30,986.00 \$8,547.62	2.64%
	34.23%				\$1,182,374.92			

## GOVERNMENT SECURITIES FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
FED HOME LN BK Coupon Rate 1.875%; Matures 11/29/2021; CUSIP 3130AABG2 Int. Semi-Annually May/Nov 29; Yield to Maturity 2.842%; Moody AAA S&P AA+; Issued 11/30/16; Asset Class: FI & Pref	5/16/17	200,000.000	\$101.192 \$100.882	\$96.948	\$193,896.00	\$(7,868.64) LT	\$3,750.00 \$645.83	1.93

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>GOVERNMENT SECURITIES</b>								
<b>TOTAL GOVERNMENT SECURITIES</b> (includes accrued interest)		200,000.000	\$202,383.48 \$201,764.64		\$193,896.00	\$(7,868.64) LT	\$3,750.00 \$645.83	1.93%
	5.63%				\$194,541.83			

## CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MIZRAH TEFAHOT LOS ANGELES CA CD Coupon Rate 2.250%; Matures 06/30/2022; CUSIP 606857HP8 Int. Semi-Annually Jun/Dec 30; Callable \$100.00 on 09/30/18; Yield to Maturity 3.131%; Issued 03/23/12; Maturity Value = \$245,000.00; Asset Class: FI & Pref	3/14/12	245,000.000	\$100.000 \$100.000	\$96.777		\$(7,896.35) LT	\$5,513.00 \$464.37	2.33



# Morgan Stanley

## Account Detail

Active Assets Account [REDACTED]  
CITY OF WOBURN  
Nickname: [REDACTED]

	Percentage of Holdings	Face Value	Orig Total Cost	Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>CERTIFICATES OF DEPOSIT</b>		245,000.000	\$245,000.00	\$245,000.00	\$237,103.65	\$ (7,896.35) LT	\$5,513.00	2.33%
<b>TOTAL CERTIFICATES OF DEPOSIT</b> (includes accrued interest)	6.88%				\$237,568.02		\$464.37	
<b>TOTAL VALUE</b>					\$3,444,765.09	\$141,691.56 LT \$ (9,181.63) ST	\$95,268.04	2.76%
<b>TOTAL VALUE</b> (includes accrued interest)	100.00%				\$3,454,422.91		\$9,657.82	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide or 'Pending Corporate Actions' are not included.

## ALLOCATION OF ASSETS (\*includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$47,616.32	—	—	—	—	—
Stocks	—	\$1,792,321.82	—	—	—	—
Corporate Fixed Income ^	—	—	\$1,182,374.92	—	—	—
Government Securities ^	—	—	194,541.83	—	—	—
Certificates of Deposit ^	—	—	237,568.02	—	—	—
<b>TOTAL ALLOCATION OF ASSETS ^</b>	<b>\$47,616.32</b>	<b>\$1,792,321.82</b>	<b>\$1,614,484.77</b>	—	—	—

## ACTIVITY

### CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
7/2		Interest Income	MIZRAH TEFAHOT CD 2250 *22JUN30	CUSIP: 5068574000			\$2,733.60
7/2		Qualified Dividend	COCA COLA CO				680.55
7/3		Qualified Dividend	KIMBERLY CLARK CORP				779.00
7/5		Qualified Dividend	HP INC COM				522.51
7/9		Qualified Dividend	MERCK & CO INC NEW COM				699.84
7/10		Qualified Dividend	ALTRIA GROUP INC				989.80

Active Assets Account: [REDACTED]  
 City of Woburn  
 Nickname: [REDACTED]

## Account Detail

### CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
7/25		Qualified Dividend	GENERAL ELECTRIC CO				600.84
7/31		Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 07/01-07/31)				9.86
<b>NET CREDITS/(DEBITS)</b>							<b>\$7,016.00</b>

### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
7/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$3,414.15
7/3	Automatic Investment	BANK DEPOSIT PROGRAM	779.00
7/5	Automatic Investment	BANK DEPOSIT PROGRAM	522.51
7/9	Automatic Investment	BANK DEPOSIT PROGRAM	699.84
7/10	Automatic Investment	BANK DEPOSIT PROGRAM	989.80
7/25	Automatic Investment	BANK DEPOSIT PROGRAM	600.84
7/31	Automatic Investment	BANK DEPOSIT PROGRAM	9.86
<b>NET ACTIVITY FOR PERIOD</b>			<b>\$7,016.00</b>

## MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

[REDACTED]

