

EN# CEBFWNFTBCCBCEP BBBB
 COMMONWEALTH FINANCIAL NETWORK
 29 SAWYER ROAD
 WALTHAM, MA 02453

009205 FICU9Z01 000000 AT 02
 CITY OF WOBURN OPEB TRUST
 10 COMMON STREET
 WOBURN MA 01801



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 M9M650/FEE650



Your Account Representative does business as Bartholomew & Company, Inc. and offers securities through Commonwealth Financial Network, Member FINRA/SIPC.

STATEMENT FOR THE PERIOD JULY 1, 2018 TO JULY 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]

TOTAL VALUE OF YOUR PORTFOLIO **\$4,657,018.17**

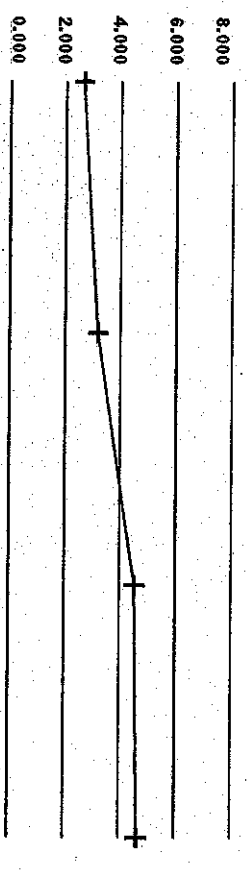
YOUR ACCOUNT REPRESENTATIVE
 IS
 THOMAS BARTHOLOMEW
 RR#: PAG
 tom@barranco.com
 www.barranco.com

For questions about your accounts:
 Local: 508 753 8807

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
 MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO
 \$ millions



Change in Value of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK
 MN CEBFWNFTBCCBCEP BBBB 20180731

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]

Account Overview

	Current Period	Year-to-Date
CHANGE IN ACCOUNT VALUE		
BEGINNING VALUE	\$4,582,452.69	\$4,553,974.43
Additions and Withdrawals	\$0.00	\$0.00
Income	\$5,620.44	\$59,080.32
Taxes, Fees and Expenses	(\$3,994.75)	(\$11,948.11)
Change in Value	\$92,939.79	\$55,911.53
ENDING VALUE (AS OF 07/31/18)	\$4,657,018.17	\$4,657,018.17
Total Pending Accrued Dividends	\$745.17	
Ending Value with Accrued Dividends	\$4,657,763.34	

Refer to Miscellaneous Footnotes for more information on Change in Value.

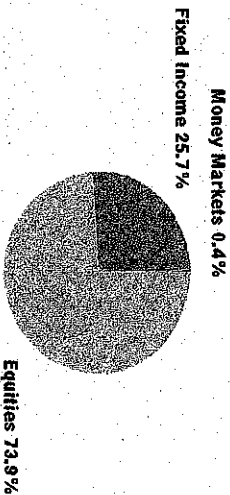
Pending dividends and stock distributions reflect projected values only, are subject to change and may not represent the actual amount, if any, that you may receive. This information is provided for informational purposes only and should not be relied on for tax reporting or other purposes.

	Current Period	Year-to-Date
INCOME		
TAXABLE		
Taxable Dividends	\$5,620.44	\$51,675.69
Long-Term Capital Gain	\$0.00	\$7,404.63
TOTAL TAXABLE	\$5,620.44	\$59,080.32
TOTAL INCOME	\$5,620.44	\$59,080.32

Taxable income is determined based on information available to NYS at the time the statement was prepared. It is subject to change. Please refer to the instructions for Form 1099-Div and dividends it available on Form 1099-Div, which is mailed in February of the subsequent year.

	Current Period	Year-to-Date
TAXES, FEES AND EXPENSES		
Account Fees	(\$3,994.75)	(\$11,948.11)
TOTAL TAXES, FEES AND EXPENSES	(\$3,994.75)	(\$11,948.11)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.4%	\$22,932.69	\$18,955.73
Equities	73.9%	\$3,346,361.46	\$3,440,262.50
Fixed Income	25.7%	\$1,193,158.54	\$1,197,799.94
TOTAL	100.0%	\$4,562,452.69	\$4,657,018.17

Account Allocation shows the percentages that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NYS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.



Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number **[REDACTED]**



Account Overview *continued*

	Current Period	Year-to-Date
REALIZED GAIN (LOSS)		
Short Term Gain	\$0.00	\$276.97
Short Term Loss	\$0.00	\$546.93
Disallowed Short Term Loss	\$0.00	\$0.00
TOTAL SHORT TERM GAIN (LOSS)	\$0.00	(\$269.96)
Long Term Gain	\$0.00	\$11,977.18
Long Term Loss	\$0.00	\$15,497.07
Disallowed Long Term Loss	\$0.00	\$24.20
TOTAL LONG TERM GAIN (LOSS)	\$0.00	(\$3,495.69)

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Please refer to Footnotes and Cost Basis information at the end of this statement for more information.

MESSAGES AND ALERTS

Commonwealth Financial Network advisory clients may request our Form ADV Part II by writing to Commonwealth Financial Network Mail Stop ADV Offer 29 Sawyer Road Waltham, MA 02453. Please include your name, address, and account number in your request.

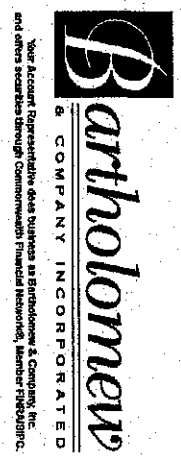


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COMMONWEALTH FINANCIAL NETWORK
 MN_CBFVNFTRCBBCP_BBBB 20180731

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: ██████████



Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

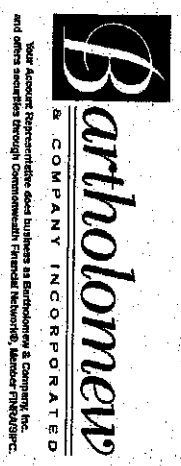
CASH AND CASH EQUIVALENTS - 0.41% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Money Markets							
FIDELITY GOVERNMENT CASH RESERVES	FDRXX CASH	18,938.78	\$1.00	\$18,938.78			
7 DAY YIELD 1.61%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAYX CASH	16.95	\$1.00	\$16.95			
7 DAY YIELD 1.03%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Total Money Markets				\$18,955.73			
Total Cash and Cash Equivalents				\$18,955.73			

HOLDINGS > EQUITIES - 30.63% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Equity							
AMERSOURCEBERGEN CORP	ABC CASH	1,158.9	\$81.83	\$94,832.79	\$1,761.53	\$102,135.25	(\$7,302.46)
Estimated Yield 1.85%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$88.13							
APPLE INC	AAPL CASH	910.369	\$190.29	\$173,234.12	\$2,658.28	\$104,113.94	\$69,120.18
Estimated Yield 1.53%							

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBUEN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



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HOLDINGS > EQUITIES continued

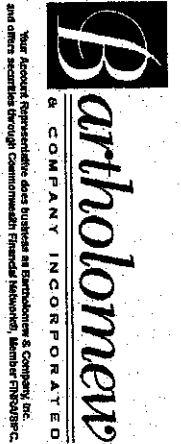
Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<i>continued</i>							
APPLE INC Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost	AAPL	455.614	\$31.97	\$14,565.98	\$911.23	\$16,444.94	(\$1,878.96)
AT&T INC COM USD1 Estimated Yield 6.25% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 08/01/18 Average Unit Cost	T	5,118.765	\$30.88	\$158,087.46	\$3,071.26	\$86,511.61	\$71,555.85
BANK OF AMERICA CORP							
Estimated Yield 1.94% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/28/18 Average Unit Cost	BAC	1,228.403	\$46.63	\$57,280.43	\$1,916.31	\$51,640.15	\$5,640.28
COCA COLA CO							
Estimated Yield 3.34% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 10/01/18 Average Unit Cost	KO	651.421	\$103.62	\$67,500.24	\$1,459.18	\$51,675.37	\$15,824.87
EASTMAN CHEM CO							
Estimated Yield 2.16% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost	EMN	503.968	\$81.51	\$41,078.43	\$1,563.02	\$39,562.47	\$1,515.96
EXXON MOBIL CORP							
Estimated Yield 4.02% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/10/18 Average Unit Cost	XOM	4,447.154	\$13.63	\$60,614.71	\$2,134.63	\$131,925.42	(\$71,310.71)
GENERAL ELECTRIC CO							
Estimated Yield 3.52% Dividend Option Reinvest Capital Gain Option Reinvest	GE						

COMMONWEALTH FINANCIAL NETWORK

MN_CBFWNFTBRCBPC_BBBB 20180731

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



HOLDINGS > EQUITIES continued

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/adjusted Cost Basis	Unrealized Gain (Loss)
GENERAL ELECTRIC CO Average Unit Cost \$29.67	GE continued						
GENERAL MOTRS CO COM Estimated Yield 4.00% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/23/18 Average Unit Cost \$42.28	GM CASH	1,215.45	\$37.91	\$46,077.71	\$1,947.48	\$51,384.33	(\$5,306.62)
GILLEAD SCIENCES INC Estimated Yield 2.92% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/27/18 Average Unit Cost \$88.57	GLD CASH	1,516.882	\$77.83	\$118,058.93	\$3,458.49	\$104,013.75	\$14,045.18
HOST HOTELS & RESORTS INC COM Estimated Yield 3.82% Average Unit Cost \$19.58	HST CASH	1,056.222	\$20.94	\$22,096.35	\$844.18	\$20,657.98	\$1,438.37
LEGGITT & PLATT INC Estimated Yield 3.49% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$46.47	LEG CASH	1,101.023	\$43.57	\$47,971.57	\$1,673.55	\$51,164.40	(\$3,192.83)
LOCKHEED MARTIN CORP Estimated Yield 2.45% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/28/18 Average Unit Cost \$339.49	LMT CASH	118.473	\$326.10	\$38,634.05	\$947.78	\$40,220.67	(\$1,586.62)
LYONDELBASEL INDUSTRIES N V COM USD0.01 CLASS A Estimated Yield 3.43% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$91.73	LYB CASH	580.427	\$110.79	\$64,305.51	\$2,205.62	\$52,659.73	\$11,645.78
MICROSOFT CORP Estimated Yield 1.58%	MSFT CASH	1,555.77	\$106.08	\$165,036.08	\$2,613.69	\$86,070.12	\$79,965.96

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



HOLDINGS > EQUITIES continued



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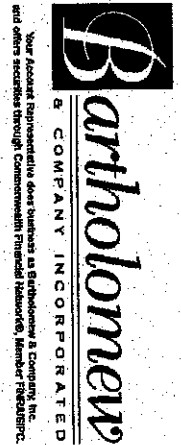
Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<i>continued</i>							
MICROSOFT CORP Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/13/18 Average Unit Cost: \$55.32	MSFT CASH	437,758	\$123.34	\$53,993.07	\$1,400.83	\$35,292.11	\$18,700.96
PHILIPS 66 COM Estimated Yield 2.59% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/04/18 Average Unit Cost: \$80.62	PSX CASH	455,546	\$90.88	\$36,844.56	\$1,306.87	\$34,722.07	\$2,122.49
PROCTER AND GAMBLE CO COM Estimated Yield 3.54% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 08/15/18 Average Unit Cost: \$76.22	PG CASH	126,041	\$176.21	\$22,209.68	\$976.82	\$20,428.97	\$1,780.71
SAMON PRY GRP INC Estimated Yield 4.39% Next Dividend Payable: 08/31/18 Average Unit Cost: \$162.08	SPG CASH	732,498	\$53.01	\$38,829.72	\$879.00	\$40,428.55	(\$1,598.84)
US BANCORP DE COM NEW Estimated Yield 2.26% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost: \$55.19	USB CASH	323,122	\$51.64	\$16,686.02	\$762.57	\$16,328.17	\$357.85
VERIZON COMMUNICATIONS Estimated Yield 4.57% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 08/01/18 Average Unit Cost: \$50.53	VZ CASH	498,073	\$89.23	\$44,443.05	\$1,035.99	\$30,040.54	\$14,402.51
WALMART INC COM Estimated Yield 2.33% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 09/04/18	WMT CASH						

COMMONWEALTH FINANCIAL NETWORK

MN_CEBFWNFTBRCBOP_BBBB 20180731

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPERIBUST - Unincorporated Assn
 Account Number: [REDACTED]



HOLDINGS > EQUITIES continued

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
WALMART INC COM							
Average Unit Cost	WMT						
WASTE MANAGEMENT INC							
Estimated Yield 2.08%	WM	489,356	\$90.00	\$44,042.04	\$910.20	\$40,429.39	\$3,612.65
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
Total Equity				\$1,426,402.50	\$36,428.51	\$1,207,849.94	\$218,552.56
Total Equities				\$1,426,402.50	\$36,428.51	\$1,207,849.94	\$218,552.56

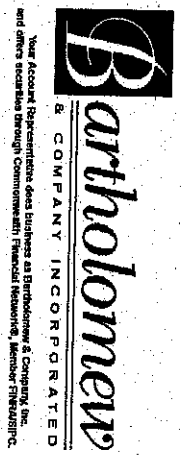
HOLDINGS > MUTUAL FUNDS - 68.96% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Equity							
ALGER CAPITAL APPRECIATION FOCUS Z							
Dividend Option Reinvest	ALZEX	3,438,409	\$36.44	\$125,296.62		\$94,707.76	\$30,587.86
Capital Gain Option Reinvest	CASH						
Average Unit Cost							
ALTEGRIS FUTURES EVOLUTION CL I							
Estimated Yield 1.50%	EVOX	15,317,782	\$9.80	\$150,114.26	\$2,257.84	\$160,909.65	(\$10,795.39)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
ARTISAN DEVELOPING WORLD RD ADVISOR CL							
Estimated Yield 0.24%	APDYX	16,047,912	\$11.97	\$192,093.51	\$463.78	\$150,720.53	\$41,372.58
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							

BLACKROCK EVENT DRIVEN EQUITY INSTL							
Dividend Option Reinvest	BILPX	6,787,245	\$9.21	\$62,510.53		\$64,255.49	(\$1,744.96)
Capital Gain Option Reinvest	CASH						
Average Unit Cost							
BRANDS INTERNATIONAL SMALL CAP EQUITY I							
Estimated Yield 6.20%	BISMX	7,855,799	\$12.45	\$97,804.70	\$6,066.22	\$106,580.08	(\$8,775.38)
Capital Gain Option Reinvest	CASH						
Average Unit Cost							

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]

HOLDINGS > MUTUAL FUNDS continued



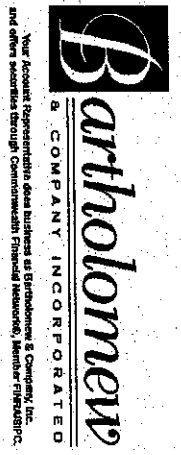
Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
BRANDES INTERNATIONAL SMALL CAP EQUITY I							
Dividend Option Reinvest	BISMX						
Capital Gain Option Reinvest							
Average Unit Cost							
BROWN INTERNATIONAL SMALL COMPANY INSTL							
Dividend Option Reinvest	BCSEK	4,455,967	\$17.33	\$77,221.91		\$69,825.00	\$7,396.91
Capital Gain Option Reinvest	CASH						
Average Unit Cost							
CATALYST HEDGED FUTURE STRATEGY FD I							
Dividend Option Reinvest	HRKX	2,988,685	\$8.16	\$24,387.67		\$31,303.64	(\$6,915.97)
Capital Gain Option Reinvest	CASH						
Average Unit Cost							
FIRST EAGLE DIVERSEAS CLASS I							
Estimated Yield 1.88%	SGDK	12,855,404	\$24.82	\$319,071.13	\$6,003.47	\$295,440.59	\$23,630.54
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
JOHN HANCOCK INTL GROWTH FUND CL I							
Estimated Yield 0.46%	GOGIK	9,027,056	\$28.72	\$259,257.05	\$1,213.33	\$198,547.67	\$60,709.38
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
MERIDIAN SMALL CAP GROWTH FD INVESTOR							
Dividend Option Reinvest	MISGX	8,344,713	\$18.16	\$151,539.99		\$111,862.26	\$39,677.73
Capital Gain Option Reinvest	CASH						
Average Unit Cost							
NICHOLAS EQUITY INCOME CL I							
Estimated Yield 1.82%	NSEX	8,454,296	\$20.79	\$175,764.81	\$3,209.25	\$167,511.81	\$8,253.00
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
PRINCIPAL SMALL-MID CAP EQUITY I							
Estimated Yield 1.47%	PMDX	10,862,486	\$17.62	\$191,397.00	\$2,816.64	\$168,086.61	\$23,310.39
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							

COMMONWEALTH FINANCIAL NETWORK

MN CEBFWNFTBRCBQP BBBB 201.807.31

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



HOLDINGS - MUTUAL FUNDS continued

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
T ROWE PRICE MID CAP GROWTH FUND CL I	RPTX CASH	1,321.911	\$94.82	\$125,343.60		\$99,688.56	\$25,655.04
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
361 GLOBAL LONG SHORT EQUITY FD CL I	AGAZX CASH	5,223.756	\$11.88	\$62,058.22	\$275.81	\$61,065.71	\$992.51
Estimated Yield 0.44%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
Total Equity				\$2,013,860.00	\$22,306.34	\$1,780,505.76	\$23,354.24

Fixed Income

ARTISAN HIGH INCOME FUND ADVISOR	APDPX CASH	10,880.62	\$9.82	\$106,847.69	\$6,530.55	\$105,100.72	\$1,746.97
Estimated Yield 6.11%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
BRANDYWINE GLOBAL ALTERNATIVE CLASS IS	LMAMX CASH	4,525.465	\$10.37	\$46,929.07	\$1,318.48	\$45,871.80	\$1,057.47
Estimated Yield 2.81%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

CEDAR RIDGE UNCONSTD CREDIT INSTL	CRUMX CASH	4,205.823	\$11.08	\$46,800.52	\$1,252.83	\$45,687.90	\$912.62
Estimated Yield 2.68%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

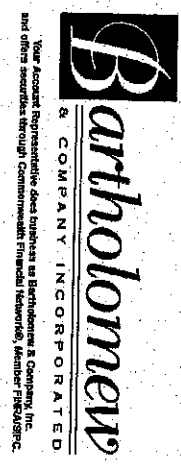
GLGGENHEIM TOTAL RETURN BOND FD INSTL	GBIX CASH	12,733.833	\$28.81	\$341,394.06	\$10,385.79	\$341,463.03	(\$68.97)
Estimated Yield 3.04%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

HARTFORD WORLD BOND FUND CL I	HWDDX CASH	13,880.98	\$10.73	\$148,942.92	\$67.71	\$144,327.83	\$4,615.09
Estimated Yield 0.04%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEN TRUST - Unincorporated Assn
 Account Number: [REDACTED]

HOLDINGS > MUTUAL FUNDS continued

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/18	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
HARTFORD WORLD BOND FUND CL Y							
Average Unit Cost	HWB0YX						
PERFORMANCE TRUST STRATEGIC BOND FD							
Estimated Yield 4.91%	PTIAX	7,047.802	\$22.16	\$156,179.29	\$7,671.13	\$159,580.59	(\$3,401.30)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
PSIM SHORT-TERM CORP BOND CL Z							
Estimated Yield 2.79%	PIEZX	11,587.968	\$10.76	\$124,686.54	\$3,483.44	\$129,017.52	(\$4,330.98)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
TEMPLETON GLOBAL TOTAL RT ADV CL SH							
Estimated Yield 4.29%	TTRZX	5,216.896	\$11.95	\$62,341.19	\$2,676.24	\$62,983.43	(\$642.24)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
VOYA INTERMEDIATE BOND CLASS I							
Estimated Yield 3.25%	IIQIX	16,739.393	\$9.79	\$163,878.66	\$5,337.77	\$167,888.30	(\$3,809.64)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
Total Fixed Income							
				\$1,197,799.94	\$38,723.94	\$1,201,720.92	(\$3,920.98)
Total Mutual Funds							
				\$3,211,659.94	\$61,030.28	\$2,982,226.68	\$229,433.26
Total Securities							
				\$4,638,062.44	\$97,458.79	\$4,190,076.62	\$447,985.82
TOTAL PORTFOLIO VALUE				\$4,857,018.17	\$97,458.79	\$4,190,076.62	\$447,985.82



COMMONWEALTH FINANCIAL NETWORK
 MN_CBRVWNTFDB_CBBOP_BB888_20180731

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



Your Account Representative does not act as Bartholomew & Company, Inc. and offers securities through Commonwealth Financial Network, Member FINRA/SIPC.

Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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Securities Purchased

06/29/18	CASH	REINVESTMENT	PERFORMANCE TRUST STRATEGIC BOND FD REINVEST @ \$22.2600	28.312	(\$630.23)		
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06/29/18	CASH	REINVESTMENT	ARTISAN HIGH INCOME FUND ADVISOR REINVESTED @ \$9.80	52.094	(\$510.52)		
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06/29/18	CASH	REINVESTMENT	BRANDES INTERNATIONAL SMALL CAP EQUITY (REINVESTED @ \$12.45 AS OF 06/29/18)	16.738	(\$208.39)		
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06/29/18	CASH	REINVESTMENT	GUGGENHEIM TOTAL RETURN BOND FD INSTL REINVESTED @ \$26.90	33.211	(\$893.37)		
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06/29/18	CASH	REINVESTMENT	PGIM SHORT-TERM CORP BOND CL Z REINVESTED @ \$10.76	28.868	(\$308.47)		
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06/29/18	CASH	REINVESTMENT	VOYA INTERMEDIATE BOND CLASS 1 REINVESTED @ \$9.78	43.838	(\$428.74)		
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07/02/18	CASH	REINVESTMENT	COCA COLA CO REINVEST @ \$43.5226 TRADE DATE 06-28-18	10.91	(\$474.82)		
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07/06/18	CASH	REINVESTMENT	EASTMAN CHEM CO REINVEST @ \$100.0021 TRADE DATE 07-03-18	3.628	(\$362.76)		
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07/13/18	CASH	REINVESTMENT	LEGGITT & PLATT INC REINVEST @ \$45.4087 TRADE DATE 07-11-18	9.137	(\$414.92)		
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20 - (5,603.44) Dividends Reinvested

COMMONWEALTH FINANCIAL NETWORK

MEMBER FINRA/SIPC

Account carried with National Financial Services LLC, Member

NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: ██████████



PURCHASES, SALES, AND REDEMPTIONS *continued*

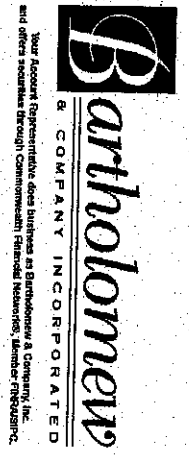
Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
07/16/18	CASH	REINVESTMENT	HOST HOTELS & RESORTS INC COM REINVEST @ \$21.0912 TRADE DATE 07-12-18	9.912	(\$209.06)	\$209.06	
07/16/18	CASH	REINVESTMENT	ALTEGRIS FUTURES EVOLUTION CL I REINVEST @ \$9.8700	9.306	(\$91.85)	\$91.85	
07/16/18	CASH	REINVESTMENT	TEMPLETON GLOBAL TOTAL RT ADV CL SH REINVESTED @ \$11.81 AS OF 07/16/18	27.288	(\$322.27)	\$322.27	
07/16/18	CASH	REINVESTMENT	US BANCORP DEL COM NEW REINVEST @ \$51.3411 TRADE DATE 07-12-18	4.255	(\$218.47)	\$218.47	
07/25/18	CASH	REINVESTMENT	GENERAL ELECTRIC CO REINVEST @ \$13.0162 TRADE DATE 07-23-18	40.625	(\$528.78)	\$528.78	
07/30/18	CASH	YOU BOUGHT	FIDELITY GOVERNMENT CASH RESERVES DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref:17154015xx @ 1.0000	18,937.94	(\$18,937.94)		
07/31/18	CASH	REINVESTMENT	FIDELITY GOVERNMENT CASH RESERVES REINVEST @ \$1.000	0.84	(\$0.84)		
Total Securities Purchased					(\$24,541.43)		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/09/18	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	3,994.75	\$3,994.75
07/30/18	CASH	██████████	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(18,937.94)	(\$18,937.94)
07/31/18	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	16.95	(\$16.95)

COMMONWEALTH FINANCIAL NETWORK

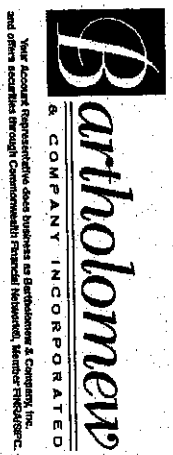
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Your Account Representative does business as Bartholomew & Company, Inc. and offers securities through Commonwealth Financial Networks, Member: FINRA/SIPC.

Account carried with National Financial Services LLC, Member: NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



ACTIVITY continued

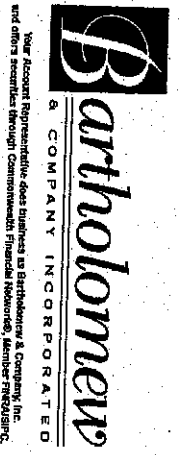
TOTAL CORE FUND ACTIVITY

Amount
\$22,915.74

ACTIVITY > INCOME > TAXABLE INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
06/28/18	CASH	DIVIDEND RECEIVED	PERFORMANCE TRUST STRATEGIC BOND FD		\$630.23
06/29/18	CASH	DIVIDEND RECEIVED	ARTISAN HIGH INCOME FUND ADVISOR		\$510.52
06/29/18	CASH	DIVIDEND RECEIVED	BRANDES INTERNATIONAL SMALL CAP EQUITY I		\$208.39
06/29/18	CASH	DIVIDEND RECEIVED	GUGGENHEIM TOTAL RETURN BOND FUND INSTL		\$893.37
06/29/18	CASH	DIVIDEND RECEIVED	PGIM SHORT-TERM CORP BOND CL Z		\$308.47
06/29/18	CASH	DIVIDEND RECEIVED	Voya INTERMEDIATE BOND CLASS I		\$428.74
07/02/18	CASH	DIVIDEND RECEIVED	COCA COLA CO		\$474.82
07/06/18	CASH	DIVIDEND RECEIVED	EASTMAN CHEM CO		\$362.76
07/13/18	CASH	DIVIDEND RECEIVED	LEGGITT & PLATT INC		\$414.92
07/16/18	CASH	DIVIDEND RECEIVED	HOST HOTELS & RESORTS INC COM		\$209.06
07/16/18	CASH	DIVIDEND RECEIVED	ALTEGRIS FUTURES EVOLUTION CL I		\$91.85

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: ██████████



ACTIVITY > INCOME > TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/16/18	CASH	DIVIDEND RECEIVED	TEMPLETON GLOBAL TOTAL RT ADV CL SH		\$322.27
07/16/18	CASH	DIVIDEND RECEIVED	US BANCORP DEL COM NEW		\$218.47
07/25/18	CASH	DIVIDEND RECEIVED	GENERAL ELECTRIC CO		\$528.78
07/31/18	CASH	DIVIDEND RECEIVED	FIDELITY GOVERNMENT CASH RESERVES DIVIDEND RECEIVED		\$0.84
07/31/18	CASH	DIVIDEND RECEIVED	FIDELITY GOVT NMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$16.95
Total Taxable Dividends					\$5,620.44
Total Taxable Income					\$5,620.44
TOTAL INCOME					\$5,620.44

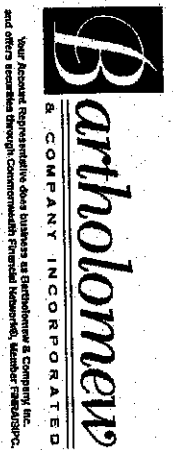
ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/09/18	CASH	FEE	Management fee 07/01/18-09/30/18		(\$3,994.75)
Total Account Fees					(\$3,994.75)
TOTAL TAXES, FEES AND EXPENSES					(\$3,994.75)

COMMONWEALTH FINANCIAL NETWORK
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Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period July 1, 2018 to July 31, 2018
 CITY OF WOBURN OPEB TRUST - Unincorporated Assn
 Account Number: [REDACTED]



ACTIVITY > PENDING DISTRIBUTIONS

Pending dividends and stock distributions reflect projected values only, are subject to change and may not represent the actual amount, if any, that you may receive. This information is provided for informational purposes only and should not be relied on for tax reporting or other purposes.

Symbol/Cusip	Security Description	Eligible Quantity	Rate	Payment Amount
Pending Accrued Dividends				
PG	PROCTER AND GAMBLE CO COM	455,546	\$0.72	\$328.72
T	AT&T INC COM USD1	455,614	\$0.50	\$227.81
VZ	VERIZON COMMUNICATIONS	323,122	\$0.59	\$190.64
Total Pending Accrued Dividends				\$746.17

Footnotes and Cost Basis Information

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown of the total of such prior amortization amounts.

NFS is required to report certain cost basis and related information to the IRS on the Form 1099-B. Your official 1099-B forms for certain transactions will reflect which lots have been sold for tax purposes. To apply a specific identification cost basis method to 1099-B reporting, appropriate instructions must be on file with NFS or be received by NFS before the trade has settled. Absent such instructions, NFS determines cost basis at the time of sale based on its default methods of average cost for open-end mutual funds and first-in, first-out (FIFO) for all other (including ETFs) unless your broker dealer has elected to use another default method. NFS applies FIFO (or other disposal method, if applicable) based on its records, which may be different from yours. For transactions that are not subject to 1099-B cost basis reporting, you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes.

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS, NFS-provided cost basis, realized gain and loss, and holding period information may not reflect all adjustments necessary for your tax reporting purposes. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information.

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

Consult your tax advisor for further information.

COMMONWEALTH FINANCIAL NETWORK

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Account carried with National Financial Services LLC, Member
 NYSE, SIPC

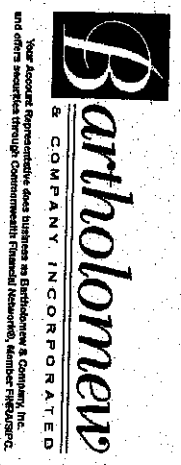
Statement for the Period July 1, 2018 to July 31, 2018
CITY OF WOBURN OPEB TRUST - Unincorporated Assn
Account Number: [REDACTED]

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Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS utilizes an impartial lottery allocation system, in accordance with partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

COST BASIS LEGISLATION - New IRS Rules will require National Financial Services to report cost basis and holding period information for the sale of shares of open end Mutual Fund holdings purchased on or after January 1, 2012 on Form 1099-B. National Financial Services determines the cost basis for all shares of open end mutual funds using a default method of average cost. Alternatively, account owners or their brokers and advisors can instruct National Financial Services to determine the cost basis for shares of open end mutual funds by 1) selling up their non-retirement accounts with one of our eleven tax lot disposal methods available to investors or 2) identifying specific tax lots to sell at the time of a transaction. Contact your broker or advisor to learn more about the cost basis tracking of your holdings.

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COMMONWEALTH FINANCIAL NETWORK

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Account carried with National Financial Services LLC, Member
NYSE, SIPC

GLOSSARY Short Account Balances - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "NA" or "Unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by calling the telephone number of your broker-dealer reflected on the front of this statement. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity herein should be directed to any broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS"). NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand, FCB are subject to open commitments such as uncleared check deposits, and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is automatically transferred to a money market fund or to an FDIC insured bank account you use as your brokerage account's core position, you can liquidate the shares of the money market fund or bank balances at any time and have the proceeds remitted to you or held in your brokerage account subject to the terms and conditions of your account agreement. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS. Required rule 10b-10(e) information not contained herein will be provided upon written request. **Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: (1) your broker-dealer for your investment account, or (2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in over-the-counter securities. **Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy may be obtained by mail or, if applicable, notify you by e-mail of your statements availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

Loads and Fees. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay you introducing broker dealer and/or NFS sales loads and 12b-1 fees, described in the prospectus as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and other programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by your introducing broker dealer and/or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purchase of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's Broker/Check Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation Broker/Check Program Hotline at (800) 289-8989 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS: A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for its performance. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank, at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, bonded securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement Account carried with National Financial Services LLC, Member
NYSE, SIPC