

Richmond Retirement System (RRS) Real Estate Portfolio

as of December 30, 2021

RRS Open End Fund Real Estate Program Summary (net)

| (\$ 000) | Commitments | Market Value | Last Quarter | Last Year | Last 3 Years | Last 5 Years | Last 10 Years |
|----------------------------------|-------------|--------------|--------------|-----------|--------------|--------------|---------------|
| JPMorgan Strategic Property Fund | N/A | \$25,945 | 7.86% | 19.76% | 7.52% | 7.13% | - |
| Principal Core Real Estate Fund | N/A | \$27,687 | 10.02% | - | - | - | - |
| PRISA II Fund | N/A | \$18,121 | 6.53% | - | - | - | - |

RRS Closed End Fund Real Estate Program Summary (net)

| (\$ 000) | Commitment | Contributed | NAV | IRR |
|-------------------------------|------------|-------------|---------|---------|
| Orion Euro RE IV ¹ | €2,690 | \$3,732 | \$1,522 | (4.73%) |

¹ Market values and returns shown are lagged by one quarter from the date shown