

	Mar. 2019	June. 2019	Sep. 2019	Dec. 2019	Mar. 2020	Jun. 2020	Sept. 2020	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Comments For December 2022
ALTERNATIVE INVESTMENTS																	
Golub International Rollover Fund 2	4,515,250	4,467,847	\$4,480,870	\$4,480,870	\$ 4,152,150	\$ 4,436,588	\$ 4,529,756	\$ 4,458,742	\$ 4,471,864	\$ 4,582,337	\$ 4,518,504	\$ 4,494,807	\$ 6,319,766	\$ 8,729,754	\$ 11,442,636	\$ 11,635,091	Added \$3MM in April 2022, July 2022
Golub Capital Partners International 9	1,807,000	1,787,292	\$1,793,075	\$1,793,075	\$ 1,630,801	\$ 1,721,996	\$ 1,775,378	\$ 1,807,123	\$ 1,804,864	\$ 1,809,486	\$ 1,807,123	\$ 1,798,107	\$ 1,805,634	\$ 1,752,175	\$ 1,763,453	\$ 1,790,747	
GEMS FUND 4 (\$2,000,000 committed 9/1/15)	827,000	877,165	\$1,062,014	\$1,062,014	\$ 837,517	\$ 1,315,652	\$ 1,315,652	\$ 1,467,962	\$ 1,748,447	\$ 1,050,399	\$ 1,109,518	\$ 1,220,630	\$ 1,175,019	\$ 1,250,577	\$ 1,326,037	\$ 1,279,538	
Delta Capital Partners Fund 1 (\$5MM Commit)			\$286,987	\$147,124	\$ 837,517	\$ 670,077	\$ 1,192,652	\$ 1,134,590	\$ 1,530,052	\$ 2,183,658	\$ 1,545,534	\$ 2,188,942	\$ 2,614,897	\$ 2,614,897	\$ 2,927,485	\$ 3,049,779	
Bloomfield Capital Income Fund V	639,337.00	\$691,070	\$733,401	\$864,065	\$ 960,093	\$ 860,409	\$ 946,085	\$ 1,227,312	\$ 1,235,824	\$ 1,222,569	\$ 1,035,306	\$ 806,099	\$ 379,296	\$ 338,215	\$ 339,142	\$ 338,852	
Bloomfield Capital Income Fund V (Series B)										\$ 564,336	\$ 557,777	\$ 1,006,516	\$ 1,454,395	\$ 1,491,062	\$ 1,518,376	\$ 1,508,959	
400 Capital Credit Opportunities Fund Ltd.	5,058,031	\$5,124,214	\$5,221,149	\$5,343,456	\$ 4,292,337	\$ 4,664,460	\$ 4,951,052	\$ 5,441,370	\$ 5,613,916	\$ 5,811,741	\$ 6,008,926	\$ 6,179,790	\$ 6,134,176	\$ 5,944,001	\$ 5,912,863	\$ 5,831,719	
Ramius Merger Fund LTD	5,531,226	\$5,540,413	\$5,738,957	\$5,805,038	\$ 4,958,524	\$ 4,867,819	\$ 5,045,994	\$ 5,603,610	\$ 5,779,943	\$ 5,457,061	\$ 5,536,152	\$ 5,733,544	\$ 5,915,404	\$ 5,027,288	\$ 4,974,042	\$ 5,685,282	
Hildene Opportunities Offshore	14,844,622	\$14,901,132	\$14,900,444	\$14,862,217	\$ 12,053,715	\$ 12,128,066	\$ 12,418,164	\$ 13,193,337	\$ 13,951,053	\$ 14,632,394	\$ 15,063,068	\$ 13,395,361	\$ 13,666,215	\$ 10,431,168	\$ 10,424,314	\$ 10,543,401	
III Capital Management	1,025,339.00	\$2,055,448	\$3,039,197	\$3,110,621	\$ 2,185,999	\$ 2,671,183	\$ 2,831,321	\$ 3,306,778	\$ 3,461,734	\$ 3,653,353	\$ 5,716,626	\$ 5,808,994	\$ 6,809,718	\$ 6,175,999	\$ 5,958,746	\$ 6,224,741	
Iron Triangle																	
Black Crane	6,435,484	\$6,316,368	\$6,158,217	\$5,970,966	\$ 3,965,921	\$ 4,076,615	\$ 3,997,034	\$ 2,098,079	\$ 4,097,412	\$ 4,049,475	\$ 5,141,743	\$ 5,144,558	\$ 5,259,852	\$ 5,349,374	\$ 5,240,506	\$ 5,155,556	
TOTAL ALTERNATIVE INVESTMENTS	\$40,683,289	\$41,760,949	\$43,414,311	\$43,439,446	\$35,874,574	\$37,412,865	\$39,003,088	\$43,888,191	\$47,930,477	\$49,505,702	\$52,441,898	\$52,041,331	\$56,382,231	\$52,583,700	\$55,417,496	\$57,471,205	
REAL ESTATE PORTFOLIO																	
UBS Realty PMSA...TPI	\$10,543,667	\$ 9,680,262	\$9,789,144	\$9,924,137	\$9,466,143	\$9,329,074	\$9,371,538	\$9,433,841	\$9,557,477	\$9,879,193	\$10,285,980	\$10,817,422	\$11,286,475	\$11,516,411	\$11,554,063	\$11,225,894	
UBS Realty RESA...TPF	\$10,551,215	\$ 9,584,542	\$9,216,277	\$9,199,842	\$8,718,896	\$8,487,989	\$8,453,271	\$8,292,780	\$8,378,966	\$8,600,000	\$9,115,426	\$9,554,842	\$10,238,830	\$10,628,383	\$10,607,198	\$10,032,005	
TOTAL REAL ESTATE	\$21,094,882	\$19,005,422	\$19,005,422	\$19,123,979	\$18,185,039	\$17,817,063	\$17,824,809	\$17,726,621	\$17,936,443	\$18,479,193	\$19,401,406	\$20,372,264	\$21,525,305	\$22,144,794	\$22,161,261	\$21,257,899	

Final Numbers Not Reported Yet