

February 1, 2018

Robert Asuncion, Vice President PO Box 924 Alviso, CA 95002

Re:

Exercise of 1st Option to Extend Contract for

On-Call Signal and Traffic Equipment Maintenance On-Call Contractor

Dear Mr. Asuncion

The City of Monterey would like to exercise its 1st option to extend its contract with Bear Electrical Solutions, Inc., entered into February 1, 2017, for one (1) additional year, with a renewed annual funding in an amount not to exceed Five Hundred Thousand Dollars (\$500,000). Said extension shall commence February 10, 2018 and terminate February 9, 2019.

It is agreed by the City and Bear Electrical Solutions, Inc. that all other terms and conditions of the original contract shall remain unchanged.

This extension is authorized by paragraph 1 of the original contract which allows for options to extend the contract term granted by written agreement of both parties.

Please indicate your agreement by signing below and returning the original of this letter to me. Thank you for your cooperation.

Very Truly Yours,

Hans Uslar,

Interim City Manager

The undersigned, on behalf of Bear Electrical Solutions, Inc., hereby agrees to the terms and conditions as set forth above:

2/2/1

Rv

Robert Asuncion, Vice President

Dated: 2-/2/18

By

Andrew Bader, Chief Financial Officer

