



Montana State University – Bozeman Freshman Aid Policy Document 2021-2022

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Subject: 2021-2022 Freshman Packaging Policy

Below is a written narrative of the packaging policy that MSU-Bozeman has chosen to utilize for the incoming freshman class of 2021-2022. In order for us to provide you with the best analysis and advice during your enrollment cycle, it is imperative that our understanding of your policy aligns completely with your internal packaging policies. Please take a few moments to review this document. If you find errors, omissions or differences between the statements below and your policies, please be sure to let us know.

Determine Student Aid Targets

2020-2021 Estimated Costs

Residents

Tuition and Fees: \$7,770
Room and Board: \$10,400
Other costs: \$4,958
Standard Cost of Attendance: \$23,128

Non-Residents

Tuition and Fees: \$28,222
Room and Board: \$10,400
Other costs: \$5,358
Standard Cost of Attendance: \$43,158

Policy Changes Relative to Last Year's, 2020-2021, Aid Policy

- Merit awards are determined solely by high school GPA
- The minimum test score to receive a merit award has been removed
- Merit awards are decreased at the top three levels; see grids below
- New WUE requirement of a [redacted] high school GPA, test score will not be considered
- Reduced WUE: Assumption that WUE awards will be given to [redacted] less WUE state residents
- Super Student awards no longer have a criteria and will be given on an application basis
- Assumption that an extra [redacted] will be awarded to 30% of non-residents

Choose Appropriate Regime

MSU-Bozeman employs three awarding regimes, based upon the students' residence status. Residents are awarded based on previously specified criteria, Non-Residents' regime is detailed below. Admits from WUE states that meet a minimum GPA of [redacted] are eligible to be chosen for the WUE award. WUE state residents not eligible/awarded for the WUE award are awarded under the Non-Residents regime. Students receiving WUE awards are not eligible for a Super Student award.

Determine Merit

Non-Residents

| Total Points | Need Index | | | | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 1 | | 2 | | 3 | | 4 | | 5 | | |
| | Merit | Need | Merit | Need | Merit | Need | Merit | Need | Merit | Need | |
| 0.01 – 3.09 | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] |
| 3.10 – 3.28 | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] |
| 3.29 – 3.58 | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] |
| 3.59 – 3.83 | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] |
| 3.84 + | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] | [redacted] |

Additionally, "Super Students" who are chosen through an application process, are given a [redacted] merit bump.

Order of Packaging

1. **Package merit-based award** using regime designation and high school GPA, above.
2. **Calculate Pell award** according to federal expected family contribution, package if eligible.
3. **Calculate SEOG award** according to institutional policy, package if applicable.
4. **Package Work Study**
5. **Package Direct Loans**

Examples of Packaging Procedure

An incoming student has a GPA of [redacted]. According to the scholarship grid, this student should qualify for a [redacted] scholarship.

Another incoming student has a GPA of [redacted]. This student was chosen as a "Super Student". According to the scholarship grid, this student should qualify for a [redacted] scholarship + [redacted] super student bump for a total scholarship of [redacted].

Final Simulation Results

No admit or yield change assumptions:

| 2020 Excluded Freshmen | | | | Excluded Freshmen (with Budget Increase) | | | |
|----------------------------|-------------|---------------------|--|--|---------------------|--|--|
| Deferred from Last Year: | 1 | \$0 | | 20 | \$164,400 | | |
| Athletes: | 28 | \$439,091 | | 28 | \$439,091 | | |
| Internationals: | 5 | \$0 | | 5 | \$0 | | |
| Conditional Admit: | 1 | \$0 | | 1 | \$0 | | |
| Independents: | 61 | \$118,000 | | 61 | \$118,000 | | |
| No Academic Info: | 2 | \$0 | | 2 | \$0 | | |
| Total: | 98 | \$557,091 | | 117 | \$721,491 | | |
| 2020 Total Freshmen | | | | Total Freshmen Estimates | | | |
| | 3100 | \$20,222,111 | | 3123 | \$18,448,960 | | |

Non-resident admit increase of 5% assumption:

| 2020 Excluded Freshmen | | | | Excluded Freshmen (with Budget Increase) | | | |
|----------------------------|-------------|---------------------|--|--|---------------------|--|--|
| Deferred from Last Year: | 1 | \$0 | | 20 | \$164,400 | | |
| Athletes: | 28 | \$439,091 | | 28 | \$439,091 | | |
| Internationals: | 5 | \$0 | | 5 | \$0 | | |
| Conditional Admit: | 1 | \$0 | | 1 | \$0 | | |
| Independents: | 61 | \$118,000 | | 61 | \$118,000 | | |
| No Academic Info: | 2 | \$0 | | 2 | \$0 | | |
| Total: | 98 | \$557,091 | | 117 | \$721,491 | | |
| 2020 Total Freshmen | | | | Total Freshmen Estimates | | | |
| | 3100 | \$20,222,111 | | 3197 | \$18,993,598 | | |

Admit and Yield Adjustments

Model Population: Non-Residents

| | Acad Index | 2020 Admits | % Increase | 2021 Admits (Target) | 2020 Yield | Yield Adjustment |
|--------------------|------------|--------------|------------|----------------------|------------|---------------------------|
| Non-Aid Applicants | 1 | 991 | 5.0% | 1,030 | 13% | 0% |
| | 2 | 962 | 5.0% | 1,010 | 8% | 0% |
| | 3 | 783 | 5.0% | 822 | 6% | 0% |
| | 4 | 536 | 5.0% | 563 | 5% | 0% |
| | 5 | 424 | 5.0% | 445 | 5% | 0% |
| \$38,000 or More | 1 | 429 | 5.0% | 450 | 25% | 0% |
| | 2 | 546 | 5.0% | 573 | 24% | 0% |
| | 3 | 549 | 5.0% | 576 | 21% | 0% |
| | 4 | 334 | 5.0% | 351 | 22% | 0% |
| | 5 | 290 | 5.0% | 305 | 12% | 0% |
| \$5,712-\$37,999 | 1 | 352 | 5.0% | 370 | 22% | 0% |
| | 2 | 455 | 5.0% | 479 | 16% | 0% |
| | 3 | 502 | 5.0% | 527 | 18% | 0% |
| | 4 | 463 | 5.0% | 486 | 18% | 0% |
| | 5 | 277 | 5.0% | 291 | 15% | 0% |
| \$1-\$5,711 | 1 | 140 | 5.0% | 147 | 19% | 0% |
| | 2 | 151 | 5.0% | 159 | 19% | 0% |
| | 3 | 152 | 5.0% | 160 | 16% | 0% |
| | 4 | 112 | 5.0% | 118 | 14% | 0% |
| | 5 | 87 | 5.0% | 91 | 11% | 0% |
| \$0 EFC | 1 | 117 | 5.0% | 123 | 10% | 0% |
| | 2 | 111 | 5.0% | 117 | 11% | 0% |
| | 3 | 100 | 5.0% | 105 | 6% | 0% |
| | 4 | 85 | 5.0% | 89 | 12% | 0% |
| | 5 | 23 | 5.0% | 24 | 4% | 0% |
| Total | | 8,962 | | 9,410 | 448 | Total Admit Change |