

Montana State University – Bozeman Freshman Aid Policy Document 2021-2022

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Subject: 2021-2022 Freshman Packaging Policy

Below is a written narrative of the packaging policy that MSU-Bozeman has chosen to utilize for the incoming freshman class of 2021-2022. In order for us to provide you with the best analysis and advice during your enrollment cycle, it is imperative that our understanding of your policy aligns completely with your internal packaging policies. Please take a few moments to review this document. If you find errors, omissions or differences between the statements below and your policies, please be sure to let us know.

Determine Student Aid Targets

2020-2021 Estimated Costs

Residents

Tuition and Fees: \$7,770 Room and Board: \$10,400 Other costs: \$4,958

Standard Cost of Attendance: \$23,128

Non-Residents

Tuition and Fees: \$28,222 Room and Board: \$10,400 Other costs: \$5,358

Standard Cost of Attendance: \$43,158

Policy Changes Relative to Last Year's, 2020-2021, Aid Policy

- Merit awards are determined solely by high school GPA
- The minimum test score to receive a merit award has been removed
- Merit awards are decreased at the top three levels; see grids below
- New WUE requirement of a high school GPA, test score will not be considered
- Reduced WUE: Assumption that WUE awards will be given to less WUE state residents
- Super Student awards no longer have a criteria and will be given on an application basis
- Assumption that an extra
 will be awarded to 30%
 of non-residents

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Choose Appropriate Regime

MSU-Bozeman employs three awarding regimes, based upon the students' residence status. Residents are awarded based on previously specified criteria, Non-Residents' regime is detailed below. Admits from WUE states that meet a minimum GPA of are eligible to be chosen for the WUE award. WUE state residents not eligible/awarded for the WUE award are awarded under the Non-Residents regime. Students receiving WUE awards are not eligible for a Super Student award.

Determine Merit

Non-Residents

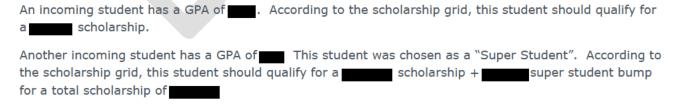
Total Points	Need Inc	dex								
	1		2		3		4		5	
	Merit	Need	Merit	Need	Merit	Need	Merit	Need	Merit	Need
0.01 - 3.09										
3.10 - 3.28										
3.29 - 3.58										
3.59 - 3.83										
3.84 +										

Additionally, "Super Students" who are chosen through an application process, are given a merit bump.

Order of Packaging

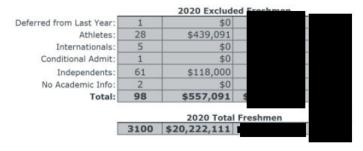
- 1. Package merit-based award using regime designation and high school GPA, above.
- 2. Calculate Pell award according to federal expected family contribution, package if eligible.
- 3. Calculate SEOG award according to institutional policy, package if applicable.
- 4. Package Work Study
- 5. Package Direct Loans

Examples of Packaging Procedure



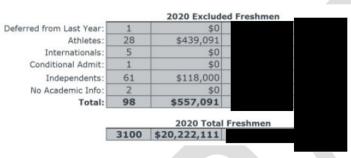
Final Simulation Results

No admit or yield change assumptions:



Excl	uded Freshmen (wi	th Budget Increase)
20	\$164,400	
28	\$439,091	
5	\$0	
1	\$0	
61	\$118,000	
2	\$0	
117	\$721,491	5
	Total Freshme	n Estimates
3123	\$18,448,960	
	420/110/200	

Non-resident admit increase of 5% assumption:



117	\$721,491	
2	\$0	
61	\$118,000	
1	\$0	
5	\$0	
28	\$439,091	
20	\$164,400	

Admi	t and	Yield	Adjustments	
Model	Popula	tion: A	Inn-Residents	

	Total	8,962	0.070	9,410	448	Total Admit
	5	23	5.0%	24	4%	0%
40 27 0	4	85	5.0%	89	12%	0%
\$0 EFC	3	100	5.0%	105	6%	0%
	2	111	5.0%	117	11%	0%
	1	117	5.0%	123	10%	0%
	5	87	5.0%	91	11%	0%
	4	112	5.0%	118	14%	0%
\$1-\$5,711	3	152	5.0%	160	16%	0%
	2	151	5.0%	159	19%	0%
	1	140	5.0%	147	19%	0%
	5	277	5.0%	291	15%	0%
	4	453	5.0%	486	18%	0%
55,712-\$37,999	3	502	5.0%	527	18%	0%
		456	5.0%	479	16%	0%
	1 2	352	5.0%	370	22%	0%
	5	290	5.0%	305	12%	0%
	4	334	5.0%	351	22%	0%
38,000 or More	3	549	5.0%	576	21%	0%
DOMESTICAL CON	2	546	5.0%	573	24%	0%
	1	429	5.0%	450	25%	0%
	5	424	5.0%	445	5%	0%
	4	536	5.0%	563	5%	0%
Non-Aid Applicants	3	783	5.0%	822	6%	0%
	2	962	5.0%	1,010	8%	0%
	1	981	5.0%	1,030	13%	0%
	Index	Admits	Increase	(Target)	Yield	Adjustment
	Acad	2020	%	Admits	2020	Yield
			522	2021		20072