From: Goins, Anthony
To: Neal, Donald J
Cc: Thomas, Jeffrey J; Stanton, Thomas; Curran, Dan
Subject: RE: DED HUD Project follow up
Date: Monday, September 27, 2021 12:13:00 PM

Dear Donald,

Thanks form your note. We will be reviewing alternative methods to solve for our opportunity.

V/r,

Tony

Anthony Goins "Tony"
Director

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anthony.goins@nebraska.gov
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From: Neal, Donald J <dneal@KPMG.com>
Sent: Monday, September 27, 2021 9:49 AM
To: punnya.ranjit@nebraska.gov; Goins, Anthony <Anthony.Goins@nebraska.gov>
Cc: Thomas, Jeffrey J <jeffreythomas@KPMG.com>; Stanton, Thomas <tstanton@kpmg.com>
Subject: RE: DED HUD Project follow up

Dear Punnya and Tony,

Hope all is well!

I wanted to follow up on the email below and see there has been any further discussion internally on next steps regarding the DED HUD project. Is it safe to assume that this project will be going through the required bidding process of the DED?

Also, my last day with KPMG is November 18th. I've cc'd Thomas Stanton and Jeffrey Thomas as they will be your primary contacts going forward for this project.

Kind regards,
Donald

Donald Neal, Jr. | Senior Manager, Tax
Development and Exempt Organizations
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dneal@kpmg.com

From: Ranjit, Punnya <punnya.ranjit@nebraska.gov>
Sent: Wednesday, August 11, 2021 3:26 PM
To: Neal, Donald J <dneal@KPMG.com>
Cc: Goins, Anthony <Anthony.Goins@nebraska.gov>
Subject: [EXTERNAL] RE: DED HUD Project follow up

Good afternoon Donald!

Hope you are doing well. Thank you for getting back to us with clarity on the next steps. It would be highly appreciated if you can provide your hourly rate for this project in order to facilitate us with estimating our cost.

You can reach me on my cell 267.298.0749, in case we need to have a chat. I have also left you a voice message.

Thank you
Punnya

Punnya Ranjit
Internal Auditor

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From: Neal, Donald J <dneal@KPMG.com>
Sent: Friday, August 06, 2021 11:19 AM
To: Goins, Anthony <Anthony.Goins@nebraska.gov>
Cc: Stanton, Thomas <tstanton@kpmg.com>; Eickhoff, Susan J <seickhoff@kpmg.com>; Curran, Dan <Dan.Curran@nebraska.gov>; Kohout, Lynn <lynn.kohout@nebraska.gov>; Charleston, Steve <Steve.Charleston@nebraska.gov>; Charleston, Steve <Steve.Charleston@nebraska.gov>; Meschke, Cassandra M <cmmeschke@kpmg.com>; Bartlett, Philip <pbbartlett@kpmg.com>; Hiatt, Sheryl <Sheryl.Hiatt@nebraska.gov>; Ranjit, Punnya <punnya.ranjit@nebraska.gov>
Subject: DED HUD Project follow up

Dear Tony,

Hope all is well!

First, we want to thank you and your team for reaching out to us regarding this

amazing opportunity to assist the Department of Economic Development (DED). After review of the information provided by your team earlier this week and meeting internally, we believe there is an opportunity for us to assist DED but we do have a couple of barriers that we will need to get over before we are to proceed that are noted below:

- Time to complete the project – Based on our discussion with Dan, Steve, Sheryl, and Lynn we understand the estimated total amount of hours to complete the backlog of monitoring reviews is roughly 8,800 which includes 5,000 for CDBG and 3,800 for Home. Based on our hourly rates, we would be over the DED threshold and understand a bid process would be required.
- Limitation of Liability - KPMG includes in each of our agreements a limitation of liability clause that basically limits the amount of liability KPMG is exposed to in the event DED experience losses in connection with the agreement. It is our understanding that the State of Nebraska takes the legal position that the limitation of liability is unconstitutional. We will have to get additional internal approvals to complete this work if selected in the RFP process. Please note that we would work internally to get approvals prior to submitting an RFP.
- Independence – KPMG is currently the auditors of Nebraska Investment Finance Authority and the University of Nebraska. Due to the relationships of both entities to the State of Nebraska and the DED this may limit us in the work we can do on this project.

We are currently working through internal approvals for the limitation of liability clause and independence considerations.

Let us know if you have any questions.

Kind regards,
Donald

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