From: Anthony Goins
To: Goins, Anthony
Subject: Fwd: US job market has a 5.3 million position gap
Date: Thursday, April 7, 2022 10:45:36 PM

---------- Forwarded message ---------
From: **SmartBrief on Workforce** <workforce@smartbrief.com>
Date: Tue, Apr 5, 2022 at 10:57 AM
Subject: US job market has a 5.3 million position gap
To: <ag@tbo2.com>

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Demand gap in job market totals 5.3M

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(Patrick T. Fallon/Getty Images)

There are 5.3 million more jobs being offered than there are workers available to take them, according to a metric developed by Goldman Sachs economists. Jan Hatzius, Goldman's chief economist, said the gap shown in the reading represents "the most overheated level of the postwar period both in absolute terms and relative to the population."**Full Story:** BNN Bloomberg (Canada) (4/4)

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RECRUITING & RETENTION

Amazon warehouse workers in NYC say yes to union

Amazon warehouse workers have voted to join a union for the first time in the US, with workers at the JFK8 warehouse in the Staten Island borough of New York City voting 2,654 to 2,131 to become part of the Amazon Labor Union. An Amazon spokesperson said the company is "disappointed with the outcome of the election" and is considering filing objections over alleged inappropriate influence by the National Labor Relations Board.**Full Story:** CNBC (4/1), The Wall Street Journal (4/2)

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STRATEGIES FOR SUCCESS FROM TRAININGMAG.COM

Boost hiring potential with 3 changes

Employers seeking talent in today's tight recruitment market should stop hiring for cultural fit and instead measure candidates against company values, writes Denise Bindelglass, vice president of people at ActiveCampaign. Bindelglass advises on how companies can

improve employer branding and recommends adjusting benefit packages to reflect the current needs of workers.**Full Story:** Training magazine (3/30)

BENEFITS & COMPENSATION

CEOs likely to see record pay this year

Compensation for CEOs is poised for a record amount this year as a tight labor market persists, after the median compensation of CEOs at S&P 500 companies reached $14.2 million in 2021, up from $13.4 million in 2020. A Wall Street Journal analysis has found the majority of CEOs got a raise of at least 11% last year, with nearly a third getting at least 25%, while salaries for rank-and-file employees rose 3.1% or less at half the companies.**Full Story:** The Wall Street Journal (4/3), Financial Times (subscription required) (4/3)

THE HR LEADER

Use "Rule of Thirds" for balancing your time

People seeking balance in how they spend their time and energy should consider the "Rule of Thirds" principle, which proposes allocating equal amounts of time between people who know more than they do, people with whom they share a like mindset and people they are mentoring, writes Jehan Luth, founder of fintech company Banyan. This provides a balance of giving -- paying forward knowledge to folks who are being mentored, and taking -- and learning new things from more knowledgeable people, while feeling a sense of progress with people who share a similar mindset.**Full Story:** Entrepreneur (3/30)

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