From: Goins, Anthony
To: Ranjit, Punnya
Subject: RE: can you give me a call? DED HUD Project follow up
Date: Thursday, August 12, 2021 1:18:00 PM

Got it

Anthony Goins "Tony"
Director

Nebraska Department of Economic Development
301 Centennial Mall South
Lincoln, NE 68509-4666
OFFICE 402-471-3125
anthony.goins@nebraska.gov
opportunity.nebraska.gov | **Facebook** | **Twitter**

From: Ranjit, Punnya <punnya.ranjit@nebraska.gov>
Sent: Thursday, August 12, 2021 9:44 AM
To: Goins, Anthony <Anthony.Goins@nebraska.gov>
Subject: RE: can you give me a call? DED HUD Project follow up
Importance: High

Tony,

I spoke to Donald this morning and the hourly rate for them is $260 per hour. He said they use sub-contractors, so the rate may come down a bit, but this is the highest it can go on an average.

With that rate and roughly 8800 hours, we would be looking at $2,288,000.

Hope this information helps.

Thank you
Punnya

Punnya Ranjit
Internal Auditor

Nebraska Department of Economic Development
301 Centennial Mall South
Lincoln, NE 68509-4666
OFFICE 402-471-4862
punnya.ranjit@nebraska.gov
opportunity.nebraska.gov | **Facebook** | **Twitter**

From: Goins, Anthony <Anthony.Goins@nebraska.gov>

Sent: Wednesday, August 11, 2021 3:03 PM
To: Ranjit, Punnya <punnya.ranjit@nebraska.gov>
Subject: can you give me a call? DED HUD Project follow up

Anthony Goins "Tony"
Director

Nebraska Department of Economic Development
301 Centennial Mall South
Lincoln, NE 68509-4666
OFFICE 402-471-3125
anthony.goins@nebraska.gov
opportunity.nebraska.gov | **Facebook** | **Twitter**

From: Neal, Donald J <dneal@KPMG.com>
Sent: Friday, August 6, 2021 11:19 AM
To: Goins, Anthony <Anthony.Goins@nebraska.gov>
Cc: Stanton, Thomas <tstanton@kpmg.com>; Eickhoff, Susan J <seickhoff@kpmg.com>; Curran, Dan <Dan.Curran@nebraska.gov>; Kohout, Lynn <lynn.kohout@nebraska.gov>; Charleston, Steve <Steve.Charleston@nebraska.gov>; Charleston, Steve <Steve.Charleston@nebraska.gov>; Meschke, Cassandra M <cmmeschke@kpmg.com>; Bartlett, Philip <pbbartlett@kpmg.com>; Hiatt, Sheryl <Sheryl.Hiatt@nebraska.gov>; Ranjit, Punnya <punnya.ranjit@nebraska.gov>
Subject: DED HUD Project follow up

Dear Tony,

Hope all is well!

First, we want to thank you and your team for reaching out to us regarding this amazing opportunity to assist the Department of Economic Development (DED). After review of the information provided by your team earlier this week and meeting internally, we believe there is an opportunity for us to assist DED but we do have a couple of barriers that we will need to get over before we are to proceed that are noted below:

Time to complete the project – Based on our discussion with Dan, Steve, Sheryl, and Lynn we understand the estimated total amount of hours to complete the backlog of monitoring reviews is roughly 8,800 which includes 5,000 for CDBG and 3,800 for Home. Based on our hourly rates, we would be over the DED threshold and understand a bid process would be required.
Limitation of Liability - KPMG includes in each of our agreements a limitation of liability clause that basically limits the amount of liability KPMG is exposed to in the event DED experience losses in connection with the agreement. It is our understanding that the State of Nebraska takes the legal position that the limitation of liability is unconstitutional. We will have to get additional internal approvals to complete this work if selected in the RFP process. Please note that we would work internally to get approvals prior to submitting an RFP.

Independence – KPMG is currently the auditors of Nebraska Investment Finance Authority and the University of Nebraska. Due to the relationships of both entities to the State of Nebraska and the DED this may limit us in the work we can do on this project.

We are currently working through internal approvals for the limitation of liability clause and independence considerations.

Let us know if you have any questions.

Kind regards,
Donald

Donald Neal, Jr. | Senior Manager, Tax
Development and Exempt Organizations
KPMG LLP | 1212 N 96th Street | Suite 300 | Omaha, NE 68114
Office (402) 661-5246 | Cell (402) 770-5449 | Fax (402) 348-0152
dneal@kpmg.com

Any advice in this communication is limited to the conclusions specifically set forth herein and is based on the completeness and accuracy of the stated facts, assumptions and/or representations included. In rendering our advice, we may consider tax authorities that are subject to change, retroactively and/or prospectively, and any such changes could affect the validity of our advice. We will not update our advice for subsequent changes or modifications to the laws and regulations, or to the judicial and administrative interpretations thereof. The advice or other information in this document was prepared for the sole benefit of KPMG's client and may not be relied upon by any other person or organization. KPMG accepts no responsibility or liability in respect of this document to any person or organization other than KPMG's client.

The information in this email is confidential and may be legally privileged. It is intended solely for the addressee. Access to this email by anyone else is unauthorized. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful. When addressed to our clients any opinions or advice contained in this email are subject to the terms and conditions expressed in the governing KPMG client engagement letter.
****