**Hedge Fund Portfolio Example**

**Performance Data as of:** 30-Jul-11

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Fund Name: ABC Hedge Fund** | |  |  |  |
| **Date of Initial Investment: 29/08/2009** | |  |  |  |
|  |  |  |  |  |
| **As Of Date** | **Total Market Value** | **Cashflow** | **Invested Capital** | **Net Monthly Return** |
| 31/08/2009 | 25,000,000 | 25,000,000 | 25,000,000 | 0.00% |
| 30/09/2009 | 25,424,000 | 0 | 25,000,000 | 1.70% |
| 31/10/2009 | 25,310,000 | 0 | 25,000,000 | -0.45% |
| 30/11/2009 | 25,783,000 | 0 | 25,000,000 | 1.87% |
| 31/12/2009 | 26,470,000 | 0 | 25,000,000 | 2.66% |
| 31/01/2010 | 26,457,000 | 0 | 25,000,000 | -0.05% |
| 28/02/2010 | 26,646,000 | 0 | 25,000,000 | 0.71% |
| 31/03/2010 | 27,324,000 | 0 | 25,000,000 | 2.55% |
| 30/04/2010 | 27,702,000 | 0 | 25,000,000 | 1.38% |
| 31/05/2010 | 26,937,000 | 0 | 25,000,000 | -2.76% |
| 30/06/2010 | 26,417,000 | 0 | 25,000,000 | -1.93% |
| 31/07/2010 | 26,791,000 | 0 | 25,000,000 | 1.42% |
| 31/08/2010 | 26,791,000 | 0 | 25,000,000 | 0.00% |
| 30/09/2010 | 27,333,000 | 0 | 25,000,000 | 2.02% |
| 31/10/2010 | 27,777,000 | 0 | 25,000,000 | 1.63% |
| 30/11/2010 | 27,853,000 | 0 | 25,000,000 | 0.27% |
| 31/12/2010 | 28,690,000 | 0 | 25,000,000 | 3.01% |
| 31/01/2011 | 23,446,322 | (5,746,598) | 19,253,402 | 1.76% |
| 28/02/2011 | 23,530,520 | 0 | 19,253,402 | 0.36% |
| 31/03/2011 | 23,663,365 | 0 | 19,253,402 | 0.56% |
| 30/04/2011 | 23,797,586 | 0 | 19,253,402 | 0.57% |
| 31/05/2011 | 23,742,171 | 0 | 19,253,402 | -0.23% |
| 30/06/2011 | 23,789,894 | 0 | 19,253,402 | 0.20% |
|  |  |  |  |  |
| **Fund Name: XYZ Hedge Fund** | |  |  |  |
| **Date of Initial Investment: 30/06/2010** | |  |  |  |
|  |  |  |  |  |
| **As Of Date** | **Total Market Value** | **Cashflow** | **Invested Capital** | **Net Monthly Return** |
| 30/06/2010 | 18,000,000 | 18,000,000 | 18,000,000 | 0.00% |
| 31/07/2010 | 18,186,782 | 0 | 18,000,000 | 1.04% |
| 31/08/2010 | 18,339,503 | 0 | 18,000,000 | 0.84% |
| 30/09/2010 | 18,823,348 | 0 | 18,000,000 | 2.64% |
| 31/10/2010 | 19,118,516 | 0 | 18,000,000 | 1.57% |
| 30/11/2010 | 18,724,367 | 0 | 18,000,000 | -2.06% |
| 31/12/2010 | 18,622,816 | 0 | 18,000,000 | -0.54% |
| 31/01/2011 | 18,869,184 | 0 | 18,000,000 | 1.32% |
| 28/02/2011 | 19,047,391 | 0 | 18,000,000 | 0.94% |
| 31/03/2011 | 23,454,155 | 4,000,000 | 18,000,000 | 2.14% |
| 30/04/2011 | 23,962,426 | 0 | 18,000,000 | 2.17% |
| 31/05/2011 | 23,844,223 | 0 | 18,000,000 | -0.49% |
| 30/06/2011 | 24,036,443 | 0 | 18,000,000 | 0.81% |

'This is an example only. It does not represent the performance of specific funds.

**(1) Total Market Value** – The market value of the investor’s stake in the fund

**(2) Cashflow** – The net contributions made and distributions received by the investor during the period

**(3) Invested Capital** – How much has been invested in the fund as of the date shown

**(4) Net Monthly Return** – The cumulative performance of the fund (net of fees) during the month