

Richmond Retirement System (RRS) Private Equity Portfolio

as of December 31, 2021

RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,151	\$1,415	14.06%
Private Advisors Small Company Buyout IV	\$3,000	\$3,414	\$1,471	14.45%
StepStone Pioneer Capital Europe II	\$2,269	\$2,747	\$1,202	6.98%
Private Advisors Small Company Buyout V	\$5,000	\$5,582	\$3,927	17.18%
Coller International Partners VII	\$7,500	\$5,864	\$5,840	16.87%
Clayton, Dubilier & Rice XI	\$10,000	\$3,085	\$3,354	70.26%
Brighton Park Capital I	\$10,000	\$7,078	\$9,283	70.44%
Arcline Capital Partners II	\$10,000	\$3,151	\$3,291	14.34%
Clearlake Capital Partners VII	\$12,000	-	-	-
AKKR Growth Capital IV	\$7,000	-	-	-

Availability for Private Equity performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Private Credit Portfolio

as of December 31, 2021

RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,663	\$272	9.75%
SSP Opportunities Partners II	\$3,500	\$2,848	\$148	16.02%
EIG Energy Fund XVI	\$5,000	\$4,783	\$3,177	5.48%
CarVal Credit Value III	\$8,000	\$7,600	\$2,294	7.85%
Park Square Credit Opportunities II	\$8,000	\$8,262	\$17	5.41%
SSP Opportunities Partners III	\$3,500	\$4,761	\$1,196	8.95%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$3,998	7.64%
CarVal Credit Value IV	\$10,000	\$9,700	\$9,653	8.28%
Park Square Credit Opportunities III	\$10,000	\$8,372	\$9,002	8.79%
SSP Opportunities Partners IV	\$10,000	\$10,299	\$8,475	26.40%
CarVal Credit Value V	\$10,000	\$2,005	\$2,209	11.46%
HPS Specialty Loan Fund V	\$10,000	\$4,863	\$5,044	13.81%
Park Square Credit Opp IV	\$7,500	\$532	\$425	(51.02%)
Atalaya Special Opportunities VIII	\$7,500	-	-	-

Availability for Private Credit performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of March 31, 2022

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
Blackstone Partners	\$24,000	\$24,917	0.47%	5.39%	6.16%	-	-
Graham Capital	\$11,000	\$12,648	16.94%	14.40%	13.77%	-	-
North Rock Fund LP	\$8,000	\$8,149	2.12%	-	-	-	-
Diversifying Assets		\$45,714	4.54%	8.28%	7.69%	5.30%	4.45%

Hedge fund performance reported as of the most recent quarter.