

# Richmond Retirement System (RRS) Private Equity Portfolio

as of as of December 31, 2019

## RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,145	\$1,737	13.68%
Private Advisors Small Company Buyout IV	\$3,000	\$3,345	\$1,515	12.28%
StepStone Pioneer Capital Europe II	\$2,269	\$2,733	\$1,707	7.43%
Private Advisors Small Company Buyout V	\$5,000	\$5,239	\$4,166	14.27%
Coller International Partners VII	\$7,500	\$5,587	\$6,249	13.29%

Availability for Private Equity performance and market value data is lagged by one quarter.

# Richmond Retirement System (RRS) Private Credit Portfolio

as of as of December 31, 2019

## RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,403	\$616	9.88%
TPG Opportunities Partners II	\$3,500	\$2,848	\$360	16.32%
EIG Energy Fund XVI	\$5,000	\$4,674	\$3,503	6.90%
CarVal Credit Value III	\$8,000	\$7,600	\$4,181	8.55%
Park Square Credit Opportunities II	\$8,000	\$7,172	\$6,211	5.72%
TPG Opportunities Partners III	\$3,500	\$4,209	\$1,952	7.91%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$6,026	9.47%
CarVal Credit Value IV	\$10,000	\$7,500	\$8,012	7.56%
Park Square Credit Opportunities III	\$10,000	\$6,558	\$6,741	9.28%
TPG Opportunities Partners IV	\$10,000	\$1,633	\$1,704	8.35%

Availability for Private Credit performance and market value data is lagged by one quarter.

# Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of March 31, 2020

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
ABS Alpha Long/Short	\$18,000	\$25,147	(10.05%)	(1.71%)	1.64%	1.23%	-
Pharo Gaia	\$10,000	\$10,043	(11.46%)	(6.67%)	-	-	-
Blackstone Partners	\$24,000	\$24,453	(6.08%)	(2.41%)	-	-	-
Graham Capital	\$11,000	\$9,861	(16.26%)	(6.56%)	-	-	-
Rimrock High Income PLUS	\$11,000	\$11,007	(10.07%)	(10.74%)	(1.58%)	(0.11%)	-
<b>Diversifying Assets</b>		<b>\$80,511</b>	<b>(9.89%)</b>	<b>(3.67%)</b>	<b>(0.04%)</b>	<b>(0.46%)</b>	<b>2.20%</b>

Hedge fund performance reported as of the most recent quarter.