

Richmond Retirement System (RRS) Private Equity Portfolio

as of September 30, 2022

RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,163	\$1,089	13.79%
Private Advisors Small Company Buyout IV	\$3,000	\$3,421	\$1,069	14.02%
StepStone Pioneer Capital Europe II	\$2,269	\$2,750	\$944	5.81%
Private Advisors Small Company Buyout V	\$5,000	\$5,632	\$2,720	15.48%
Coller International Partners VII	\$7,500	\$5,897	\$4,168	14.08%
Brighton Park Capital I	\$10,000	\$8,747	\$11,462	32.51%
Clayton, Dubilier & Rice XI	\$10,000	\$3,903	\$4,035	7.80%
Arcline Capital Partners II	\$10,000	\$6,639	\$7,550	24.49%
AKKR Growth Capital IV	\$7,000	\$1,038	\$885	(34.11%)
Brighton Park II	\$10,000	\$1,080	\$531	(81.28%)
Clearlake Capital Partners VII	\$12,000	\$4,138	\$4,068	(2.37%)

Availability for Private Equity performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Private Credit Portfolio

as of September 30, 2022

RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,674	\$198	9.88%
SSP Opportunities Partners II	\$3,500	\$2,848	\$145	16.02%
EIG Energy Fund XVI	\$5,000	\$4,783	\$3,197	6.55%
CarVal Credit Value III	\$8,000	\$7,600	\$2,081	7.86%
Park Square Credit Opportunities II	\$8,000	\$8,262	\$16	5.40%
SSP Opportunities Partners III	\$3,500	\$4,761	\$898	7.75%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$2,794	7.14%
CarVal Credit Value IV	\$10,000	\$11,200	\$9,758	7.79%
Park Square Credit Opportunities III	\$10,000	\$9,000	\$9,418	7.88%
SSP Opportunities Partners IV	\$10,000	\$10,676	\$8,839	19.76%
CarVal Credit Value V	\$10,000	\$4,505	\$4,611	2.38%
HPS Specialty Loan Fund V	\$10,000	\$4,933	\$4,463	8.16%
Park Square Credit Opp IV	\$7,500	\$2,005	\$1,052	(13.25%)
Atalaya Special Opportunities VIII	\$7,500	\$2,610	\$2,859	17.29%

Availability for Private Credit performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of December 31, 2022

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
Blackstone Partners	\$24,000	\$25,864	1.63%	4.29%	6.13%	5.29%	-
Graham Capital	\$11,000	\$14,235	(2.29%)	31.62%	14.10%	9.73%	-
North Rock Fund LP	\$8,000	\$8,492	0.85%	6.41%	-	-	-
Diversifying Assets		\$48,591	0.32%	11.12%	7.48%	5.76%	5.03%

Hedge fund performance reported as of the most recent quarter.