

Richmond Retirement System (RRS) Private Equity Portfolio

as of September 30, 2021

RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,145	\$1,458	14.03%
Private Advisors Small Company Buyout IV	\$3,000	\$3,406	\$1,546	14.27%
StepStone Pioneer Capital Europe II	\$2,269	\$2,744	\$1,152	6.19%
Private Advisors Small Company Buyout V	\$5,000	\$5,545	\$4,705	17.59%
Coller International Partners VII	\$7,500	\$5,864	\$6,071	17.06%
Clayton, Dubilier & Rice XI	\$10,000	\$1,224	\$1,053	(82.25%)
Brighton Park Capital I	\$10,000	\$4,799	\$5,932	69.58%
Arcline Capital Partners II	\$10,000	\$1,779	\$1,635	(44.33%)
Clearlake Capital Partners VII	\$12,000	-	-	-

Availability for Private Equity performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Private Credit Portfolio

as of September 30, 2021

RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,554	\$406	9.60%
SSP Opportunities Partners II	\$3,500	\$2,848	\$211	16.04%
EIG Energy Fund XVI	\$5,000	\$4,783	\$3,187	5.02%
CarVal Credit Value III	\$8,000	\$7,600	\$2,383	7.85%
Park Square Credit Opportunities II	\$8,000	\$8,262	\$283	5.38%
SSP Opportunities Partners III	\$3,500	\$4,761	\$1,253	8.92%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$4,147	7.41%
CarVal Credit Value IV	\$10,000	\$9,700	\$9,974	8.34%
Park Square Credit Opportunities III	\$10,000	\$8,372	\$8,886	8.42%
SSP Opportunities Partners IV	\$10,000	\$7,559	\$7,217	25.49%
CarVal Credit Value V	\$10,000	\$2,005	\$2,202	14.93%
HPS Specialty Loan Fund V	\$10,000	\$2,590	\$4,972	803.30%
Park Square Credit Opp IV	\$7,500	-	-	-

Availability for Private Credit performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of December 31, 2021

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
Blackstone Partners	\$24,000	\$29,842	0.57%	8.14%	6.94%	-	-
Graham Capital	\$11,000	\$10,815	(1.01%)	6.52%	9.29%	-	-
North Rock Fund LP	\$8,000	\$7,980	-	-	-	-	-
Rimrock High Income PLUS	\$11,000	\$13,139	1.79%	10.36%	1.99%	3.20%	-
Diversifying Assets		\$61,777	0.50%	8.23%	7.20%	4.73%	4.29%

Hedge fund performance reported as of the most recent quarter.