

# Richmond Retirement System (RRS) Private Equity Portfolio

as of September 30, 2020

## RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,145	\$1,498	13.39%
Private Advisors Small Company Buyout IV	\$3,000	\$3,366	\$1,548	12.22%
StepStone Pioneer Capital Europe II	\$2,269	\$2,759	\$1,302	5.65%
Private Advisors Small Company Buyout V	\$5,000	\$5,401	\$4,150	15.29%
Coller International Partners VII	\$7,500	\$5,790	\$6,323	9.33%
Clayton, Dubilier & Rice XI	\$10,000	-	-	-
Brighton Park Capital I	\$10,000	-	-	-

# Richmond Retirement System (RRS) Private Credit Portfolio

as of September 30, 2020

## RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,439	\$536	9.28%
SSP Opportunities Partners II	\$3,500	\$2,848	\$273	16.04%
EIG Energy Fund XVI	\$5,000	\$4,674	\$2,868	3.82%
CarVal Credit Value III	\$8,000	\$7,600	\$3,339	7.83%
Park Square Credit Opportunities II	\$8,000	\$8,262	\$5,953	4.93%
SSP Opportunities Partners III	\$3,500	\$4,688	\$1,368	6.28%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$4,597	7.09%
CarVal Credit Value IV	\$10,000	\$9,700	\$9,973	2.05%
Park Square Credit Opportunities III	\$10,000	\$8,372	\$8,799	8.61%
SSP Opportunities Partners IV	\$10,000	\$4,228	\$3,472	10.69%
CarVal Credit Value V	\$10,000	-	-	-
HPS Specialty Loan Fund V	\$10,000	-	-	-

# Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of December 31, 2020

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
Blackstone Partners	\$24,000	\$27,596	4.32%	6.00%	4.68%	-	-
Graham Capital	\$11,000	\$12,476	6.83%	5.95%	4.30%	-	-
Rimrock High Income PLUS	\$11,000	\$11,905	2.69%	(2.73%)	0.23%	2.15%	-

Pharo Gaia is in liquidation and has a small holdback of \$562k. It is included in the total Diversifying Assets market value, but has no performance