

Richmond Retirement System (RRS) Private Equity Portfolio

as of as of June 30, 2020

RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,145	\$1,495	13.32%
Private Advisors Small Company Buyout IV	\$3,000	\$3,366	\$1,310	11.40%
StepStone Pioneer Capital Europe II	\$2,269	\$2,759	\$1,248	5.44%
Private Advisors Small Company Buyout V	\$5,000	\$5,389	\$3,708	14.30%
Coller International Partners VII	\$7,500	\$5,752	\$6,054	7.59%
Clayton, Dubilier & Rice XI	\$10,000	-	-	-

Availability for Private Equity performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Private Credit Portfolio

as of as of June 30, 2020

RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,435	\$569	9.51%
SSP Opportunities Partners II	\$3,500	\$2,848	\$286	16.04%
EIG Energy Fund XVI	\$5,000	\$4,674	\$3,088	3.64%
CarVal Credit Value III	\$8,000	\$7,600	\$3,668	7.83%
Park Square Credit Opportunities II	\$8,000	\$8,262	\$5,832	4.60%
SSP Opportunities Partners III	\$3,500	\$4,209	\$1,464	6.30%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$4,664	6.66%
CarVal Credit Value IV	\$10,000	\$9,000	\$8,831	(1.57%)
Park Square Credit Opportunities III	\$10,000	\$7,522	\$7,859	8.62%
SSP Opportunities Partners IV	\$10,000	\$3,467	\$3,600	6.26%

Availability for Private Credit performance and market value data is lagged by one quarter.

Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of September 30, 2020

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
Pharo Gaia	\$10,000	\$0	0.00%	1.24%	1.73%	-	-
Blackstone Partners	\$24,000	\$26,454	2.42%	2.86%	-	-	-
Graham Capital	\$11,000	\$11,678	9.43%	1.42%	-	-	-
Rimrock High Income PLUS	\$11,000	\$11,594	0.92%	(4.64%)	(0.55%)	0.94%	-
Diversifying Assets		\$50,288	3.31%	1.89%	2.07%	2.08%	3.21%

Hedge fund performance reported as of the most recent quarter.