

# Richmond Retirement System (RRS) Private Equity Portfolio

as of as of June 30, 2019

## RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,145	\$1,993	13.90%
Private Advisors Small Company Buyout IV	\$3,000	\$3,324	\$1,775	12.30%
StepStone Pioneer Capital Europe II	\$2,269	\$2,733	\$1,859	8.28%
Private Advisors Small Company Buyout V	\$5,000	\$5,176	\$5,074	15.43%
Coller International Partners VII	\$7,500	\$5,152	\$6,157	16.33%

Availability for Private Equity performance and market value data is lagged by one quarter.

# Richmond Retirement System (RRS) Private Credit Portfolio

as of as of June 30, 2019

## RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,363	\$645	9.48%
TPG Opportunities Partners II	\$3,500	\$2,848	\$427	16.50%
EIG Energy Fund XVI	\$5,000	\$4,499	\$3,543	8.14%
CarVal Credit Value III	\$8,000	\$7,600	\$6,511	9.51%
Park Square Credit Opportunities II	\$8,000	\$7,172	\$7,084	5.88%
TPG Opportunities Partners III	\$3,500	\$4,204	\$1,910	7.08%
Golub Capital GCIC	\$7,510	\$7,510	\$7,864	10.81%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,814	\$6,804	9.74%
CarVal Credit Value IV	\$10,000	\$5,000	\$5,307	8.60%
Park Square Credit Opportunities III	\$10,000	\$3,848	\$3,942	9.00%

Availability for Private Credit performance and market value data is lagged by one quarter.

# Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of September 30, 2019

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
ABS Alpha Long/Short	\$18,000	\$26,431	1.14%	0.26%	4.97%	3.75%	-
Pharo Gaia	\$10,000	\$10,956	(3.87%)	8.18%	-	-	-
Blackstone Partners	\$24,000	\$25,713	0.53%	2.88%	-	-	-
Graham Capital	\$11,000	\$11,573	1.89%	2.56%	-	-	-
Rimrock High Income PLUS*	\$11,000	\$12,159	(1.96%)	(2.99%)	3.86%	-	-
<b>Diversifying Assets</b>		<b>\$74,973</b>	<b>0.20%</b>	<b>2.05%</b>	<b>3.21%</b>	<b>2.05%</b>	<b>3.34%</b>

Hedge fund performance reported as of the most recent quarter.

\*Rimrock High Income PLUS was reported under the Fixed Income composite, so is not included in the Diversifying Assets composite.