

# Richmond Retirement System (RRS) Private Equity Portfolio

as of as of March 31, 2019

## RRS Private Equity Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Lexington Capital Partners VII	\$7,500	\$8,145	\$2,140	13.88%
Private Advisors Small Company Buyout IV	\$3,000	\$3,315	\$1,725	12.15%
StepStone Pioneer Capital Europe II	\$2,269	\$2,733	\$1,753	7.87%
Private Advisors Small Company Buyout V	\$5,000	\$5,139	\$4,735	14.58%
Coller International Partners VII	\$7,500	\$4,348	\$5,082	15.42%

Availability for Private Equity performance and market value data is lagged by one quarter.

# Richmond Retirement System (RRS) Private Credit Portfolio

as of as of March 31, 2019

## RRS Private Credit Program Summary

(\$ 000)	Commitment	Contributed	NAV	Net IRR
Audax Mezzanine Partners III	\$3,500	\$3,302	\$731	9.05%
TPG Opportunities Partners II	\$3,500	\$2,848	\$427	16.59%
EIG Energy Fund XVI	\$5,000	\$4,499	\$3,516	8.14%
CarVal Credit Value III	\$8,000	\$7,600	\$7,607	9.63%
Park Square Credit Opportunities II	\$8,000	\$7,172	\$7,031	5.63%
TPG Opportunities Partners III	\$3,500	\$4,204	\$2,143	7.61%
Golub Capital GCIC	\$7,510	\$7,510	\$7,864	10.98%
Alcentra EUR Direct Lending Fund II	\$7,500	\$7,630	\$6,610	10.00%
CarVal Credit Value IV	\$10,000	\$4,000	\$4,178	7.30%
Park Square Credit Opportunities III	\$10,000	\$3,848	\$3,880	7.21%

Availability for Private Credit performance and market value data is lagged by one quarter.

# Richmond Retirement System (RRS) Diversifying Assets Portfolio

as of June 30, 2019

(\$ 000)	Contributions	Market Value	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years
ABS Alpha Long/Short	\$18,000	\$26,131	2.14%	0.23%	6.03%	3.23%	-
Pharo Gaia	\$10,000	\$11,339	6.81%	14.56%	-	-	-
Blackstone Partners	\$24,000	\$25,582	2.11%	3.64%	-	-	-
Graham Capital	\$11,000	\$11,373	7.08%	2.12%	-	-	-
Rimrock High Income PLUS*	\$11,000	\$12,402	0.57%	3.29%	5.37%	-	-
Protege Partners	\$6,000	\$1,743	(0.35%)	(16.74%)	(4.44%)	(3.68%)	-
<b>Diversifying Assets</b>		<b>\$76,169</b>	<b>3.45%</b>	<b>2.71%</b>	<b>4.01%</b>	<b>2.00%</b>	<b>3.64%</b>

Hedge fund performance reported as of the most recent quarter.

\*Rimrock High Income PLUS was reported under the Fixed Income composite, so is not included in the Diversifying Assets composite.