

# CERTIFICATE OF INSURANCE

This certificate is given as a matter of information only and confers no rights upon the certificate addressee.

Date: August 14, 2023

This is to certify to:

Banc of America Public Capital Corp, its affiliates,  
successors and assigns as their interest may appear  
P.O. Box 4431  
Atlanta, GA 30302-4431

That the following policy has been issued to:

THE MAYOR AND CITY COUNCIL OF BALTIMORE  
701 WILSON PT. ROAD  
BOX 31, HANGAR 499  
BALTIMORE, MD 21220

Policy No. 12000068 issued by one or more member companies of Global Aerospace Pool through Global Aerospace, Inc.

Policy Period: from July 01, 2023 to July 01, 2025 Policy Territory: Worldwide

## AIRCRAFT LIABILITY

**Single Limit Bodily Injury and Property Damage Including Passengers  
(All expressed limits are "Each Occurrence" unless otherwise indicated)**

<u>Registration Number</u>	<u>Year, Make &amp; Model</u>	<u>Liability Limit</u>	<u>Third Party War Liability</u>
N453F	2023 AIRBUS HELICOPTERS H125	\$20,000,000	\$20,000,000 Aggregate

## AIRCRAFT PHYSICAL DAMAGE

<u>Registration Number</u>	<u>Year, Make &amp; Model</u>	<u>Insured Value</u>	<u>Risk Basis</u>	<u>In Motion Deductible</u>	<u>Not in Motion Deductible</u>	<u>Hull War</u>
N453F	2023 AIRBUS HELICOPTERS H125	\$5,883,971	All Risk	\$25,000	\$1,000	Included

Aviation Personal Injury Liability \$20,000,000 Annual Aggregate

As respects liability coverage for bodily injury and property damage arising out of the ownership, maintenance, or use of aircraft described in this certificate, the definition of Insured has been amended to include the certificate addressee, but only with respect to his, her, or its liability because of the Named Insured's ownership, maintenance, or use of aircraft described in this certificate. However, the certificate addressee is not an Insured as respects his, her, or its liability for the design, manufacture, sale, or modification of the aircraft.

The insurance, as to the interest of the certificate addressee, shall be primary without right of contribution by any other valid and collectible insurance available to the certificate addressee.

The Company waives any right to recovery it may have against the certificate addressee because of payments it makes for physical damage to aircraft described in this certificate, but only to the same extent that the Named Insured has waived its right of recovery for such physical damage against the certificate addressee.

As to the interests of the certificate addressee, the insurance provided by the policy shall not be invalidated by any act or neglect of the Named Insured.

The insurance afforded under the policy applies separately to each insured against whom claim is made or suit is brought, but the inclusion of more than one insured shall not operate to increase the limit of the insurance.

The Company agrees to give 30 days notice (10 if cancelled for non-payment of premium) to the certificate addressee in the event the policy is cancelled by the Company.

The Company will also give like notice of any material change in the policy that is adverse to the interest of the certificate addressee.

After the cost to repair the physical damage to the aircraft described in this certificate has been adjusted with the first Named Insured, payment for physical damage shall be made payable to (a) the first Named Insured, (b) the certificate addressee, and (c) if any, other persons or organizations having a financial interest in the aircraft who are described elsewhere in the policy, jointly for the account of all interests.

The Company agrees to waive any set-off, counterclaims, or other deductions against the certificate addressee.

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

GLOBAL AEROSPACE, INC.  
BY:



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